



Regd. Office : National Highway No.8, Water Works Cross Road, Abrama-Valsad 396002, Gujarat.

CIN- L25200GJ1981PLC004375

Wednesday, May 22, 2024

To

BSE Limited

P. J. Towers, Dalal Street,

Fort, Mumbai 400 001

Scrip code: 526703

Subject: Outcome of Board Meeting

Dear Sir /Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held today, have:

1. Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024 duly approved by the Board of Directors along with report of the Auditors and the declaration for un-modified opinion for your records.

2. Recommended a dividend of Rs. 3/- per share (30%) on the Equity shares of the Company of Rs. 10/- each for the financial year ended March 31, 2024.
3. Based on the recommendation of Nomination and Remuneration Committee, considered and approved the re-appointment of Mr. Jaymin B. Desai (DIN: 00156221) as Managing Director of the Company for a further period of 3 (three) years w.e.f. October 1, 2024, subject to the approval of the Shareholders of the Company.

Further, in terms of the Circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19), we hereby inform that as per declaration submitted to the Company by Mr. Jaymin B. Desai, he has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The required disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
a)	Reason for Change	Re-appointment
b)	Date of appointment / cessation (as applicable) & term of appointment	Re-appointed as Managing Director of the Company for a further period of (3) three years w.e.f. 1 st October, 2024, subject to the approval of the Shareholders of the Company.
c)	Brief Profile	Mr. Jaymin B. Desai aged 63 years is a graduate Chemical Engineer from Karnataka University. He joined the company as a works manager in 1985, and soon after was promoted as Director for his commendable efforts and achievements in not only improving productivity, but for his leadership in developing personnel and a dedicated work culture. He was then promoted as Managing Director of the company in October 2007.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Jaymin B. Desai is not related to any Directors of the company.

4. Based on the recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Mr. Aditya Nitinkumar Patel (DIN: 09220379) as an Additional Director as well as Whole-time Director of the Company w.e.f. June 1, 2024. The term of his appointment as whole-time director will be for a period of 3 (three) years w.e.f. June 1, 2024, subject to the approval of Shareholders.

Further, in terms of the Circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19), we hereby inform that as per declaration submitted to the company by Mr. Aditya Nitinkumar Patel, he has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The required disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
a)	Reason for Change	Appointment
b)	Date of appointment / cessation (as applicable) & term of appointment	Date of appointment - June 1, 2024. Term of appointment - For a period of 3 (three) years w.e.f. June 1, 2024.
c)	Brief Profile	Mr. Aditya Patel, aged approximately 29 years, has completed a B.Sc in Industrial & Systems Engineering from the Georgia Institute of Technology, Atlanta, USA. He joined Ecoplast Ltd in the Sales & Marketing function in 2019 after working at Larsen & Toubro in the Operational Excellence (OpEx) team, fulfilling a

		Management Consulting role. He is a young, dynamic, and passionate executive adept at directing marketing strategies, managing customer accounts, and implementing various efficiency improvement and cost reduction programs.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Aditya Nitinkumar Patel is relative of Mrs. Charulata Patel, Non-Executive Director of the company.

5. Approved the appointment of Mr. Ravi Amulbhai Mehta (DIN: 09220091) as an Additional Director as well as Whole-time Director of the Company w.e.f. June 1, 2024. The term of his appointment as Whole-time director will be for a period of 3 (three) years w.e.f. June 1, 2024, subject to the approval of Shareholders.

Further, in terms of the Circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19), we hereby inform that as per declaration submitted to the company by Mr. Ravi Amulbhai Mehta, he has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The required disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
a)	Reason for Change	Appointment.
b)	Date of appointment / cessation (as applicable) & term of appointment	Date of appointment - June 1, 2024. Term of appointment - For a period of 3 (three) years w.e.f. June 1, 2024.
c)	Brief Profile	Mr. Ravi Amulbhai Mehta, aged about 43 years, has completed his B.E. from South Gujarat University and PGDBM from Som-Lalit Institute of Management Studies (Deemed). He has around 19 years of rich experience in the field of Sales & Marketing, Pricing Strategies, Metric & Quota Attainment, Operations Management, Corporate Account Development, among other areas. He is associated with Ecoplast Ltd as a sales and marketing consultant since last seven years.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ravi Amulbhai Mehta is not related to any Director of the Company.

6. Based on the recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Mr. Jay Ketan Shroff (DIN: 07712312) as an Additional Director (Non-Executive Non-Independent) of the Company w.e.f. June 1, 2024. His appointment as non-executive director will be subject to the approval of Shareholders.

Further, in terms of the Circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19), we hereby inform that as per declaration submitted to the company by Mr. Jay Ketan Shroff, he has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The required disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
a)	Reason for Change	Appointment.
b)	Date of appointment / cessation (as applicable) & term of appointment	Date of appointment - June 1, 2024. Term of appointment - Appointment as non-executive director will be subject to the approval of Shareholders w.e.f. June 1, 2024.
c)	Brief Profile	Jay Ketan Shroff, aged 36, holds a Master of Commerce degree from Mumbai University. He is a Chartered Financial Analyst from the CFA Institute, USA, and a Chartered Accountant from the ICAI. He is a dynamic professional with over 15 years of diverse experience spanning Banking, Finance, Taxation, Strategy, and Investments. Mr. Jay Ketan Shroff has worked in various roles in the financial sector and has a strong background in investment banking, mergers & acquisitions, and public market operations. He is currently active in the capital markets and runs his own investment firm.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Jay Ketan Shroff is relative of Mr. Jaymin B. Desai, Managing Director of the company.

7. Based on the recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Mr. Bikash Ranjan Tarafdar (DIN: 01690748) as an Additional Director (Non-Executive Independent) of the Company w.e.f. June 1, 2024. The term of his appointment as independent director will be for a period of 5 (five) consecutive years w.e.f. June 1, 2024, subject to the approval of shareholders.

Further, in terms of the Circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19), we hereby inform that as per declaration submitted to the company by Mr. Bikash Ranjan Tarafdar, he has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The required disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
a)	Reason for Change	Appointment
b)	Date of appointment / cessation (as applicable) & term of appointment	Date of appointment - June 1, 2024. Term of appointment - For a period of 5 (five) consecutive years w.e.f. June 1, 2024.
c)	Brief Profile	Mr. Bikash Ranjan Tarafdar, aged about 66 years, has completed B.Sc and LLB from Kolkata University. He is a Fellow member of the Institute of Company Secretaries of India and Associate member of the Institute of Cost Accountants of India, bringing with him over 35 years of rich experience in Banking, Finance, Cost Management, Product pricing strategy and corporate compliance, among other areas. He has worked with numerous CPSU and listed companies throughout his career.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Bikash Ranjan Tarafdar is not related to any Director of the Company.

8. Based on the recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Mr. Monil Vijay Shah (DIN: 10619958) as an Additional director (Non-Executive Independent) of the Company w.e.f. June 1, 2024. The term of his appointment as independent director will be for a period of 5 (five) consecutive years w.e.f. June 1, 2024, subject to the approval of Shareholders.

Further, in terms of the Circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19), we hereby inform that as per declaration submitted to the company by Mr. Monil Vijay Shah, he has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The required disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
a)	Reason for Change	Appointment
b)	Date of appointment / cessation (as applicable) & term of appointment	Date of appointment - June 1, 2024. Term of appointment - For a period of 5 (five) consecutive years w.e.f. June 1, 2024.

c)	Brief Profile	Mr. Monil Vijay Shah, aged about 35 years, has completed M.com from Mumbai University. He is an associate member of The Institute of Chartered Accountants of India, bringing with him over 12 years of rich experience in Finance, Cost Management, Pricing strategy, and compliance consultancy, among other areas.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Monil Vijay Shah is not related to any Director of the Company.

9. Approved the winding-up/ closure of Synergy Films Private Limited a wholly owned subsidiary of the Company, Subject to approval of Regulatory Authorities. The Company will disclose brief details required to be disclose as per the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, upon completion of winding-up/ closure of the subsidiary Company.

The required disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	The Subsidiary Company does not have any operations during the financial year 2023-24.
b)	Date on which the agreement for sale has been entered into;	Not Applicable as the Board of Directors has decided to wound-up/ closure the company
c)	The expected date of completion of sale/disposal;	The winding-up/ closure of the is subsidiary expected to complete in next 1-3 years, Subject to approval of Regulatory Authorities
d)	Consideration received from such sale/disposal;	The Company will disclose brief details upon completion of winding-up/ closure process.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable as the Board of Directors has decided to wound-up/ closure the company
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable as the Board of Directors has decided to wound-up/ closure the company
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same	Not Applicable as the Board of Directors has decided to wound-up/ closure the company

	including compliance with regulation 37A of LODR Regulations.	
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable as the Board of Directors has decided to wound-up/ Closure the company

The meeting of the Board of Directors commenced at 1.30 P.M. and concluded at 3.40 P.M.

This is for your kind information and records.

Thanking You,

Yours faithfully

For Ecoplast Limited

Rakesh Kumar Kumawat
Company Secretary & Compliance Officer

Encl: As above



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Ecoplast Ltd.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Ecoplast Limited** (the "Company") for the quarter and year ended March 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. is presented in accordance with the requirement of the Listing Regulations in this regards; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Y. B. Desai and Associates
Chartered Accountants
Firm Registration No. 102368W**



A handwritten signature in blue ink, appearing to be "Mayank Y. Desai".

**Mayank Y. Desai
Partner**

Membership No. :- 108310

UDIN: 24108310BKALM X8728

Date :- 22nd May, 2024

Place :- Surat

Ecoplast Limited
Water Works Cross Road, N.H.No.8
Abrama ,Valsad , Gujarat. 396002
Tel No.: 98795 54138
Website: www.ecoplastindia.com
Email: investor@ecoplastindia.com
CIN: L25200GJ1981PLC004375

Standalone Financial Results for Quarter and Year ended 31st March, 2024

(Rs.in Lacs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31/03/2024	Quarter ended 31/12/2023	Quarter ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	2,966.41	2,840.37	2,684.81	11,344.14	9,601.38
	(b) Other Income	80.73	42.25	236.92	218.31	389.98
	Total Income (net)	3,047.14	2,882.62	2,921.73	11,562.45	9,991.36
2	Expenses					
	(a) Cost of Materials Consumed	1,858.98	1,853.78	1,757.34	7,256.77	6,733.11
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(14.27)	(54.73)	38.49	(122.00)	26.38
	(c) Employee Benefits expenses	269.41	298.72	200.43	1,111.21	927.32
	(d) Finance Costs	12.03	5.34	10.86	33.45	89.50
	(e) Depreciation and Amortisation expense	65.46	63.95	55.86	248.24	245.30
	(f) Other expenses	472.35	463.17	369.78	1,791.67	1,349.99
	Total Expenses	2,663.96	2,630.23	2,432.76	10,319.34	9,371.58
3	Profit/ (Loss) before Tax [1-2]	383.18	252.39	488.97	1,243.11	619.78
4	Tax Expense					
	Current	91.01	69.02	25.23	276.21	77.83
	Deferred	(11.35)	(1.24)	133.21	20.20	97.41
5	Profit/ (Loss) for the year [3-4]	303.52	184.61	330.53	946.70	444.54
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(a) remeasurements of defined benefit plans	(16.99)	3.84	70.13	(5.46)	12.80
	(b) Income taxes related to items that will not be reclassified to profit or loss	(4.73)	1.08	19.51	(1.52)	3.55
	Total Other Comprehensive Income	(21.72)	4.92	89.64	(6.98)	16.35
7	Total Comprehensive Income for the period [5+6]	281.80	189.53	420.17	939.72	460.89
8	Paid-up equity share capital (FV per share Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
9	Other Equity				3,925.24	3,030.52
10	Earnings per share (not annualised)					
	(a) Basic (Rs.)	10.12	6.15	11.02	31.56	14.82
	(b) Diluted (Rs.)	10.12	6.15	11.02	31.56	14.82



Ecoplast Limited

Water Works Cross Road, N.H.No 8

Abrama ,Valsad , Gujarat. 396002

Tel No 98795 54138

Website:www.ecoplastindia.com

Email:investor@ecoplastindia.com

CIN -L25200GJ1981PLC004375

Notes :

- 1) The above financial results of the Company for the quarter and Year ended March 31, 2024 have been prepared in accordance with the IND AS, as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015
- 2) The results for the quarter ended 31st March, 2024 are derived figures by subtracting the results of the nine months ended on 31st December, 2023 from the audited results for the year ended 31st March,2024.
- 3) The Audited financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 22, 2024. The Report of the Statutory Auditors does not have any qualification/modification.
- 4) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 5) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 6) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current years classification.
- 7) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial result under corporates section of Stock Exchange's Website at www.bseindia.com.
- 8) The Board of Directors, at its meeting held on 22nd May, 2024 have recommended a final dividend of Rs.3/- per equity share of face value Rs. 10/- each for the financial year ended 31st March, 2024. The recommendation is subject to the approval of shareholders at the Annual General Meeting to be held and if approved would result in a cash outflow of approximately Rs.90 lacs for dividend.

On Behalf of Board of Directors



JAYMIN B. DESAI
Managing Director
DIN 00156221

Place: Valsad

Date: 22nd May, 2024

Statement of Assets and Liabilities as at 31st March, 2024

(Rs.in Lacs)

Particulars	Standalone	Standalone
	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,517.63	1,462.69
(b) Capital work-in-progress	48.28	7.73
(c) Right of use Asset	78.39	17.40
(d) Financial Assets		
(i) Investment in Subsidiary	93.00	73.19
(ii) Loans	6.86	4.75
(iii) Other financial assets	15.00	15.00
(e) Income Tax Assets (Net)	32.72	85.68
(f) Other Non-current Assets	164.86	22.98
Total Non-current assets	1,956.74	1,689.42
(2) Current assets		
(a) Inventories	1,245.43	1,044.50
(b) Financial Assets		
(i) Trade Receivables	1,065.08	1,196.09
(ii) Cash and cash equivalents	190.67	235.68
(iii) Bank balances other than (ii) above	805.52	26.91
(iv) Loans	22.14	6.85
(v) Other financial assets	59.08	25.14
(c) Other current assets	147.31	154.26
(d) Assets Classified as held for sale	-	16.78
Total current assets	3,535.23	2,706.22
TOTAL ASSETS	5,491.97	4,395.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	300.00	300.00
(b) Other Equity	3,925.24	3,030.52
Total equity	4,225.24	3,330.52
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	16.97	30.45
(ii) Lease Liabilities	52.42	6.76
(b) Provisions	110.04	96.77
(c) Deferred tax liabilities (Net)	43.98	22.26
Total non current liabilities	223.41	156.24
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	11.54	74.84
(ii) Lease Liabilities	29.28	11.35
(iii) Trade payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	155.55	119.10
b) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	701.93	516.74
(iv) Other financial liabilities	22.70	22.28
(b) Other current liabilities	84.16	131.44
(c) Provisions	38.16	33.13
Total current liabilities	1,043.32	908.88
TOTAL EQUITY AND LIABILITIES	5,491.97	4,395.64



Ecopla Ecoplast Limited

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 Abrama Abrama, Valsad, Gujarat. 396002
 Tel No Tel No 98795 54138
 Website Website:www.ecoplastindia.com
 Email:ir Email:investor@ecoplastindia.com
 CIN -L2 CIN -L25200GJ1981PLC004375

Cash Flow Statement for the year ended 31st March, 2024

(Rs.in Lacs)

Particulars	Standalone		Standalone	
	For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Audited		Audited	
A. Cash flow from operating activities				
Net Profit / (Loss) before Tax as per Statement of Profit and Loss		1,243.11		619.78
Adjustments for:				
Depreciation and amortization and impairment	248.24		245.30	
(Profit) / loss on sale / write off of assets (net)	(7.40)		(218.84)	
Finance costs	33.45		89.50	
Interest income	(38.10)		(3.73)	
Other Comprehensive Income	(5.46)		12.80	
Reversal of diminution in value of investments in Subsidiary Company	(19.81)		-	
Interest paid on leased assets	7.22		3.53	
Principal payment on leased assets	26.13		25.10	
Unrealised foreign exchange (gain) / loss (net)	0.18		0.59	
Provision for doubtful trade and other receivables, loans and advances	-		0.47	
		244.45		154.72
Operating profit before working capital changes		1,487.56		774.50
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(200.93)		248.14	
Trade receivables	131.01		809.68	
Short-term loans	(0.29)		0.69	
Non Current Financial Assets	(2.11)		4.08	
Other Current financial assets	(34.12)		(10.33)	
Other Non current assets	(82.62)		84.65	
Other Current assets	6.95		(27.22)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	221.65		(115.71)	
Other Current liabilities	(47.28)		(17.81)	
Other Financial and lease liability	64.01		(25.13)	
Short-term provisions	5.03		(171.96)	
Long-term provisions	13.28		11.74	
		74.58		790.82
		1,562.14		1,565.32
Cash generated from operations		1,562.14		1,565.32
Net income tax (paid) / refunds		(282.52)		(84.72)
Net cash flow from operating activities (A)		1,279.62		1,480.60
B. Cash flow from investing activities				
Payment for property, plant and equipment, including capital advances	(395.87)		(229.03)	
Proceeds from sale of fixed assets	15.33		278.61	
Loans given to Subsidiary	(15.00)		-	
Interest received				
- Subsidiary Company	1.24		-	
- Others	36.86		3.73	
		(357.44)		53.31
Net cash flow (used in) / from investing activities (B)		(357.44)		53.31
C. Cash flow from financing activities				
Repayment of long-term borrowings	(13.48)		(233.53)	
Net increase / (decrease) in Short term borrowings	(63.30)		(1,019.24)	
Finance cost	(33.45)		(89.50)	
Interest paid on leased assets	(7.22)		(3.53)	
Principal payment on leased assets	(26.13)		(25.10)	
Dividends paid	(45.00)		-	
		(188.58)		(1,370.90)
Net cash flow used in financing activities (C)		(188.58)		(1,370.90)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		733.60		163.01
Cash and cash equivalents at the beginning of the year comprises :				
Balances with banks in current accounts, earmarked balances and deposit accounts		260.73		96.41
Cash on hand		1.86		3.17
Cash and cash equivalents at the end of the year		996.19		262.59
Cash and cash equivalents at the end of the year comprises :				
(i) Cash on hand		1.77		1.86
(ii) Balances with banks in current accounts and deposit accounts		188.90		233.82
(iii) Balances with banks in earmarked balances and deposit accounts		805.52		26.91
CASH AND CASH EQUIVALENTS		996.19		262.59





Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ecoplast Ltd.

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **Ecoplast Limited** ("the Holding Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. includes the results of the following entities:
Parent Company:
 - Ecoplast Limited**Subsidiary:**
 - Synergy Films Private Limited
- II. are presented in accordance with the requirements of Regulations of the Listing Regulations in this regard; and
- III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the Quarter and the year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its subsidiary in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the with the recognition and measurement principles laid down in Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls. That were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each Company.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an



audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Company of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and its subsidiary company included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements



regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CTR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Y. B. Desai and Associates
Chartered Accountants
Firm Registration No. 102368W



Mayank Y. Desai
Partner

Membership No. :- 108310

UDIN: 24108310BKALMY8789

Date :- 22nd May,2024

Place :- Surat

Ecoplast Limited
 Water Works Cross Road, N.H.No.8
 Abrama, Valsad, Gujarat. 396002
 Tel No.: 98795 54138
 Website: www.ecoplastindia.com
 Email: investor@ecoplastindia.com
 CIN: L25200GJ1981PLC004375

Consolidated Financial Results for Quarter and Year ended 31st March, 2024

(Rs.in Lacs)

Sr. No.	Particulars	Consolidated				
		Quarter ended 31/03/2024	Quarter ended 31/12/2023	Quarter ended 31/03/2023	Year ended 31/03/2024	Year ended 31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	2,966.41	2,840.37	2,684.81	11,344.14	9,622.88
	(b) Other Income	60.57	42.22	241.64	197.71	390.50
	Total Income (net)	3,026.98	2,882.59	2,926.45	11,541.85	10,013.38
2	Expenses					
	(a) Cost of Materials Consumed	1,858.98	1,853.78	1,757.34	7,256.77	6,733.11
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(14.27)	(54.73)	38.49	(122.00)	35.44
	(c) Employee Benefits expenses	269.42	298.99	201.85	1,114.19	932.71
	(d) Finance Costs	12.21	5.34	10.88	33.63	89.53
	(e) Depreciation and Amortisation expense	65.46	63.95	55.86	248.24	245.30
	(f) Other expenses	481.41	462.87	373.05	1,797.32	1,357.51
	Total Expenses	2,673.21	2,630.20	2,437.47	10,328.15	9,393.60
3	Profit/ (Loss) before Tax [1-2]	353.77	252.39	488.98	1,213.70	619.78
4	Tax Expense					
	Current	91.01	69.02	25.23	276.21	77.83
	Deferred	(11.35)	(1.24)	133.21	20.20	97.41
5	Profit/ (Loss) for the year [3-4]	274.11	184.61	330.54	917.29	444.54
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(a) remeasurements of defined benefit plans	(16.99)	3.84	70.13	(5.46)	12.80
	(b) Income taxes related to items that will not be reclassified to profit or loss	(4.73)	1.08	19.51	(1.52)	3.56
	Total Other Comprehensive Income	(21.72)	4.92	89.64	(6.98)	16.36
7	Total Comprehensive Income for the period [5+6]	252.39	189.53	420.18	910.31	460.89
8	Paid-up equity share capital (FV per share Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
9	Other Equity				3,895.83	3,030.52
10	Earnings per share (not annualised)					
	(a) Basic (Rs.)	9.14	6.15	11.02	30.58	14.82
	(b) Diluted (Rs.)	9.14	6.15	11.02	30.58	14.82



Ecoplast Limited

**Water Works Cross Road, N.H.No 8
Abrama ,Valsad , Gujarat. 396002
Tel No 98795 54138
Website:www.ecoplastindia.com
Email:investor@ecoplastindia.com
CIN -L25200GJ1981PLC004375**

Notes :

- 1) The above consolidated financial results of the Company for the quarter and Year ended March 31, 2024 have been prepared in accordance with the IND AS, as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015
- 2) The consolidated financial results for the quarter ended 31st March, 2024 are derived figures by subtracting the results of the nine months ended on 31st December, 2023 from the audited results for the year ended 31st March, 2024.
- 3) The audited financial results of the subsidiary company have been considered for consolidation.
- 4) The Audited consolidated financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 22, 2024. The Report of the Statutory Auditors does not have any qualification/modification.
- 5) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 6) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 7) The figures of the previous period / year have been rearranged / regrouped wherever necessary to conform to current years classification.
- 8) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial result under corporates section of Stock Exchange's Website at www.bseindia.com.
- 9) The Board of Directors, at its meeting held on 22nd May, 2024 have recommended a final dividend of Rs. 3/- per equity share of face value Rs. 10/- each for the financial year ended 31st March, 2024. The recommendation is subject to the approval of shareholders at the Annual General Meeting to be held and if approved would result in a cash outflow of approximately Rs.90 lacs for dividend.

Place: Valsad
Date: 22nd May, 2024

On Behalf of Board of Directors

JAYMIN B. DESAI
Managing Director
DIN 00156221



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Statement of Assets and Liabilities as at 31st March, 2024

		(Rs.in Lacs)	
Particulars		Consolidated	Consolidated
		As at 31st March, 2024	As at 31st March, 2023
		Audited	Audited
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	1,517.63	1,462.69
	(b) Capital work-in-progress	48.28	7.73
	(c) Right of use Asset	78.39	17.40
	(d) Financial Assets		
	(i) loan	6.86	4.75
	(ii) Other financial assets	15.00	15.00
	(e) Income Tax Assets (Net)	32.72	85.68
	(f) Other non-current assets	164.86	22.98
		1,863.74	1,616.23
(2)	Current assets		
	(a) Inventories	1,245.42	1,044.50
	(b) Financial Assets		
	(i) Trade Receivables	1,065.08	1,196.09
	(ii) Cash and cash equivalents	198.52	238.82
	(iii) Bank balances other than (ii) above	805.52	26.91
	(iv) Loans	6.03	6.85
	(v) Other financial assets	59.08	25.34
	(c) Other current assets	149.47	156.94
	(d) Assets classified as held for Sale	70.53	87.31
	Total current assets	3,599.65	2,782.76
TOTAL ASSETS		5,463.39	4,398.99
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share capital	300.00	300.00
	(b) Other Equity	3,895.83	3,030.52
	Total equity	4,195.83	3,330.52
Liabilities			
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16.97	30.45
	(ii) Lease Liabilities	52.42	6.77
	(b) Provisions	110.04	96.77
	(c) Deferred tax liabilities (Net)	43.98	22.26
	Total non current liabilities	223.41	156.24
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11.54	74.84
	(ii) Lease Liability	29.28	11.35
	(iii) Trade payables		
	a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	155.55	119.10
	b) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	702.54	517.51
	(iv) Other financial liabilities	22.70	22.58
	(b) Other current liabilities	84.38	131.65
	(c) Provisions	38.16	35.20
	Total current liabilities	1,044.15	912.23
TOTAL EQUITY AND LIABILITIES		5,463.39	4,398.99



Ecopla Ecoplast Limited

Water V Water Works Cross Road, N.H.No 8

Abrama Abrama ,Valsad , Gujarat. 396002

Tel No Tel No 98795 54138

Website Website:www.ecoplastindia.com

Email:ir Email:investor@ecoplastindia.com

CIN -L2: CIN -L25200GJ1981PLC004375

Cash Flow Statement for the year ended 31st March, 2024

(Rs.in Lacs)

Particulars	Consolidated	
	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	Audited	Audited
A. Cash flow from operating activities		
Net Profit/(loss) before Tax as per Statement of Profit and Loss	1,213.70	619.78
<i>Adjustments for:</i>		
Depreciation and amortization and impairment	248.24	245.30
(Profit) / loss on sale / write off of assets (net)	(7.40)	(218.84)
Finance costs	33.63	89.53
Interest income	(36.87)	(3.73)
Other Comprehensive Income	(5.46)	12.80
Liabilities / provisions no longer required written back	(0.44)	(1.01)
Interest paid on leased assets	7.22	3.53
Principal payment on leased assets	26.13	25.10
Unrealised foreign exchange (gain) / loss (net)	0.18	0.59
Provision for doubtful trade and other receivables, loans and advances	-	0.47
Operating profit before working capital changes	265.23	153.75
<i>Changes in working capital:</i>	1,478.93	773.52
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(200.92)	257.20
Trade receivables	131.01	803.18
Short-term loans and advances	0.82	0.69
Long-term loans and advances	(2.11)	4.56
Other current financial assets	(33.92)	(9.30)
Other non current assets	(88.92)	77.78
Other current assets	7.48	(26.27)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	221.47	(118.38)
Other current liabilities	(47.27)	(17.69)
Other financial and lease liabilities	64.14	(23.82)
Other non current liabilities	6.31	6.89
Short-term provisions	2.97	(171.86)
Long-term provisions	13.28	11.73
Cash generated from operations	74.33	794.73
Net	1,553.26	1,568.25
	1,553.26	1,568.25
	(282.52)	(84.72)
Net cash flow from operating activities (A)	1,270.74	1,483.53
B. Cash flow from investing activities		
Payment for property, plant and equipment , including capital advances	(395.87)	(229.03)
Proceeds from sale of fixed assets	15.33	278.61
Interest received		
- Others	36.87	3.73
Net cash flow (used in) / from investing activities (B)	(343.67)	53.31
	(343.67)	53.31
C. Cash flow from financing activities		
Repayment of long-term borrowings	(13.48)	(233.54)
Net increase / (decrease) in Short term borrowings	(63.30)	(1,019.24)
Finance cost	(33.63)	(89.53)
Interest paid on leased assets	(7.22)	(3.53)
Principal payment on leased assets	(26.13)	(25.10)
Dividends paid	(45.00)	-
Net cash flow used in financing activities (C)	(188.76)	(1,370.94)
	(188.76)	(1,370.94)
Net increase in Cash and cash equivalents (A+B+C)	738.31	165.89
Cash and cash equivalents at the beginning of the year comprises :	263.87	96.67
Cash	1.86	3.17
Cash and cash equivalents at the end of the year	1,004.04	265.73
Cash and cash equivalents at the end of the year Comprises :		
(a) Cash on hand	1.77	1.86
(b) Balances with banks		
(i) Balances with banks in current accounts and deposit accounts	196.75	236.96
(iii) Balances with banks in earmarked balances and deposit accounts	805.52	26.91
	1,004.04	265.73





Ecoplast Ltd.

Contact No. : 98795 54138
E-mail : info@ecoplastindia.com
Website : www.ecoplastindia.com

Regd. Office : National Highway No. 8, Water Works Cross Road, Abrama-Valsad -396002, Gujarat.
CIN-L25200GJ1981PLC004375

Date: 22nd May, 2024

To
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001



ISO 9001, 14001
& 22000
Certified Co.

BSE Scrip Code: 526703

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare and confirm that the Auditor's Report on Standalone and Consolidated Financial Results for the financial year 31st March, 2024 are Un-modified.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **ECOPLAST LIMITED**

Jaymin B. Desai
Managing Director
DIN: 00156221

Head Office : Unit No.1309 & 1310, Thirteenth Floor, Hubtown Solaris, N.S. Phadke Road,
Opp. Telli Galli, Nr. East-West Flyover, Andheri East, Mumbai-400069. Tel. : +91-6352530597



Ecoplast Ltd.

Contact No. : 98795 54138
E-mail : info@ecoplastindia.com
Website : www.ecoplastindia.com

Regd. Office : National Highway No. 8, Water Works Cross Road, Abrama-Valsad -396002, Gujarat.
CIN-L25200GJ1981PLC004375

22nd May, 2024

To
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai 400 001



ISO 9001, 14001
& 22000
Certified Co.

BSE Scrip code: 526703

Sub.: Details in reference to the SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172, dated October 19, 2023

Dear Sir,

With reference to the above referred SEBI circular, we hereby declare and confirm that, we are not falling under Large Corporate Category as on March 31, 2024, as per the framework and applicability criteria given under the aforesaid circular and therefore compliance under the aforesaid circular is not applicable to the Company.

The relevant details as per the said circular is given below: -

S. No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Nil
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Nil
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/ support-built in.	Nil
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Nil
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil

Kindly acknowledge and take the same on your records.

Thanking you

Yours faithfully
For Ecoplast Limited

Setu Rushi Parikh
Chief Financial Officer

Head Office : Unit No.1309 & 1310, Thirteenth Floor, Hubtown Solaris, N.S. Phadke Road,
Opp. Telli Galli, Nr. East-West Flyover, Andheri East, Mumbai-400069. Tel. : +91-6352530597