

CORPORATE SOCIAL RESPONSIBILITY POLICY OF ECOPLAST LIMITED

OBJECTIVE:

This amended Corporate Social Responsibility Policy is framed as per the requirement of the Section 135 of the Companies Act 2013 and Rules made there under as amended up to date.

The Board of Directors of the Company adopts this policy with regards to Corporate Social Responsibility compliance with the requirements of the Companies Act 2013 and other applicable statutory provisions. The objective of this policy as follows:

- Outline the development areas in which the Company shall get involved in.
- Define governance structure for CSR management within the Company.
- Serve as a guiding document aiding in identification, execution and monitoring the CSR projects.
- Describe the treatment of surpluses from CSR activities.

EFFECTIVE DATE OF THE POLICY:

The amended policy shall come into effect from November 1, 2024. This Policy will supersede the provisions of the earlier Policies approved by the Board.

CSR VISION:

At Ecoplast Limited, Corporate Social Responsibility is to provide an environment for society in which all level of people get the opportunity of financial growth and opportunity to live in Clean, Green and Eco friendly Environment.

CSR COMMITTEE:

The Board of Directors of the Company shall ensure the constitution of Corporate Social Responsibility (CSR) Committee in line with the provisions of Section 135 of the Companies Act, 2013 and Rules made thereunder.

If the CSR amount to be spent by the company does not exceed fifty lakh rupees, the requirement to constitute of the Corporate Social Responsibility Committee shall not apply and the Board of Directors of the Company shall discharge the functions of the CSR Committee.

CSR COMMITTEE'S ROLE:

The role of the CSR Committee is:

- To formulate and recommend to the Board a Corporate Social Responsibility Policy in compliance with Section 135 of the Companies Act, 2013.
- To recommend to the Board amendments in the policy from time to time for better achieving of the CSR Vision and better compliance of the laws.
- To regularly monitor implementation of the CSR policy
- To identify new areas and projects for CSR Activities
- To establish and ensure a monitoring mechanism is in place to track the progress of each project
- To allocate funds for different CSR Key focus area
- To ensure that company spends or keeps aside at least 2% of its average net profits of the preceding three financial years toward CSR Activities
- To carry out any other activities as may be necessary to achieve CSR Vision.

ROLE OF THE BOARD:

The Board of Directors shall:

- Ensure that it allocates at least 2% of its average net profits of the preceding three financial years toward CSR Activities.
- Ensure that projects undertaken under CSR Key Focus area are consistent with CSR Vision.
- Review CSR policy upon recommendation of CSR Committee.
- Guide CSR Committee/CSR Staff for better implementation the policy.

CSR KEY FOCUS AREA:

➤ **Education:**

Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.

➤ **Environment Sustainability:**

- a. Ensuring environmental sustainability ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- b. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.

➤ **Medical and other Welfare:**

- a. Providing medical relief and rehabilitation to communities who either don't have access to quality health care or cannot afford it;
- b. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- c. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- e. Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;

- f. Contribution to the Prime Minister's/ Chief Minister's Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central/State Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- g. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
- (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- h. Rural development projects;
- i. Slum area development. Explanation – for the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

➤ **Emergencies and Natural Calamities**

The company shall provide relief, support, rehabilitation and reconstruction, in case of natural calamities or emergencies.

Provided that, the CSR projects and programs or activities that benefit only the employees of the Company and their relatives shall not be considered as CSR activities.

CSR FUND

The company shall allocate at least 2% of its average net profits of the preceding three financial years for CSR Key focus area.

The surplus generated out of CSR Activities shall be used only for CSR Key focus area. The unspent CSR amount, if any, shall be transferred by the Company to any fund included in Schedule VII of the Companies Act, 2013.

OPERATION OF CSR ACTIVITIES:

The company will undertake CSR projects/activities independently or contribute to registered trusts, societies, NGOs or Section 8 Companies with objectives similar to and consistent with CSR policy. The Company may take steps to actively encourage employee volunteering. This will enable employees to be privy to the social realities of the country and to contribute to make a positive difference to the society.

The company may develop its own CSR Capabilities for implementation of CSR Activities. The Cost of developing such capabilities shall not exceed 5% of CSR fund allocation.

AMENDMENT(S) IN THE POLICY

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant government authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.
