

Ecoplast Ltd.
Water Works Cross Road, N.H.No 8
Abrama ,Valsad , Gujarat.

Audited Financial Results
For The Year Ended 31 st March '2011

Rs' Lacs

	QTR. ENDED 31-03-11 (Audited)	QTR. ENDED 31-03-10 (Audited)	YEAR ENDED 31-03-11 (Audited)	YEAR ENDED 31-03-10 (Audited)
1 (a) Net Sales/ Income from operation	1,809.85	1,704.02	6,606.15	4,847.17
(b) Other Operating Income	5.81	8.52	15.78	13.39
Total Income	1,815.66	1,712.54	6,621.93	4,860.56
2 Expenditure				
a. Increase(-) /Decrease(+) in Stock in trade & W.I.P.	(117.97)	56.17	(164.32)	(58.11)
b. Consumption of Raw-Materials	1,437.79	1,183.07	4,929.11	3,585.49
c. Purchase of Traded Goods	-	-	-	-
d. Employees Cost	90.85	74.28	318.57	242.84
e. Depreciation	27.35	41.23	114.56	122.86
f. Other Expenditure	243.07	216.69	866.50	657.06
g. Total	1,681.09	1,571.44	6,064.42	4,550.14
3 Profit(+)/ Loss(-) from Operations before other Income Interest & Exceptional Item(1-2)	134.57	141.10	557.51	310.42
4 Foreign Exchnag Fluctuation-Gain/(Loss)	5.41	(0.65)	6.81	(2.07)
5 Profit(+)/ Loss(-) before Interest & Exceptional Item	139.98	140.45	564.32	308.35
6 Interest	33.62	23.35	112.36	81.38
7 Profit(+)/ Loss(-) after Interest but before Exceptional Item (5-6)	106.36	117.10	451.96	226.97
8 Exceptional Items	2.85	-	2.85	(0.37)
9 Profit(+)/ Loss (-) from ordinary activities before Tax (7-8)	103.51	117.10	449.11	227.34
10 Tax Expenses	34.98	43.89	143.53	96.68
11 Net Profit(+)/ Loss (-) from ordinary activities after Tax (9-10)	68.53	73.21	305.58	130.66
12 Extraordinary Items (Net of Tax Expense Rs. _____)	-	-	-	-
13 Net Profit (+)/ Loss(-) for the period (11-12)	68.53	73.21	305.58	130.66
14 Paid Up Equity Share Capital (Face Value of Rs.10 Per Share)	300.00	300.00	300.00	300.00
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				990.13
16 Earning per Share (EPS)				
a) Basic and diluted EPS before extraordinary items for the period,for the year to date & for the previous year (not annualised)	2.28	2.44	10.19	4.36
b) Basic and diluted EPS after extraordinary items for the period,for the year to date & for the previous year (not annualised)	2.28	2.44	10.19	4.36

(Signature)

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17 Public Shareholding				
Number of Shares	1,304,805	1,377,984	1,304,805	1,377,984
% of Share holding	43.49%	45.93%	43.49%	45.93%
18 Promoters and promoter group.				
Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	1,695,195	1,622,016	1,695,195	1,622,016
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	56.51%	54.07%	56.51%	54.07%

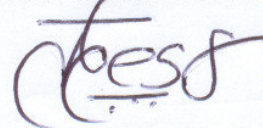
Statement of Assets and Liabilities As At 31-03-2011

PARTICULERS	As at 31-03-2011 (Audited)	As at 31-03-2010 (Audited)
SHAREHOLDER'S FUNDS :		
(a) Capital	300.00	300.00
(b) Reserves and Surplus	1,201.26	990.13
LOAN FUND	841.06	747.04
DEFERRED TAX LIABILITY	193.08	190.01
TOTAL	2535.40	2227.18
FIXED ASSETS	1,292.56	1053.61
INVESTMENTS	35.75	35.75
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	825.24	456.3
(b) Sundry Debtors	1,122.10	1048.35
(c) Cash and Bank Balances	57.92	116.56
(d) Other Current Assets	-	-
(e) Loans And Advances	214.90	151.17
Less : Current liabilities and Provisions		
(a) Liabilities & Provisions	1,013.07	634.56
NET CURRENT ASSETS	1207.09	1137.82
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
TOTAL	2535.40	2227.18

Note :

- 1) The above results for the quarter ended 31.03.2011, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 28 th May, 2011.
- 2) The Company has only one Segment of activity namely "Plastic Film"
- 3) There were no complaints from investors outstanding at the beginning of the quarter and at the end of the quarter
- 4) Figures of the previous period have been regrouped wherever necessary.
- 5) The Board of Directors of the Company has recommended Dividend of @ 27 % on the paid up equity capital of the Company, subject to approval by the Shareholders at the 29 th Annual General Meeting.

For and on Behalf of the Board of Directors



J.B.DESAI
MANAGING DIRECTOR

Mumbai, 28 th May, 2011