

Ecoplast Ltd.

Water Works Cross Road, N.H.No 8
 Abrama, Valsad, Gujarat. 396002
 Tel No 02632 226157 / 226560
 Website: www.ecoplastindia.com
 Email: ecoval@ecoplastindia.com
 CIN - L25200GJ1981PLC004375

Audited Financial Results
For The Quarter and Year Ended 31 st March '2015

Rs.'Lacs

	QTR.	QTR.	QTR.	Standalone		Consolidated	
	ENDED	ENDED	ENDED	Year Ended		Year Ended	
	31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1 Income from operation							
(a) Net Sales/ Income from operation (Net of Excise Duty)	2,316.81	2,283.14	2,185.90	9,410.19	8,198.40	9,978.38	8,848.66
(b) Other Operating Income	13.13	8.11	6.67	35.60	22.54	37.52	25.61
Total Income	2,329.94	2,291.25	2,192.57	9,445.79	8,220.94	10,015.90	8,874.27
2 Expenses							
a. Cost of Materials Consumed	1,716.29	1,924.53	1,700.47	7,420.79	6,318.74	7,824.54	6,830.66
b. Change in inventories of finished goods & work-in- progress	17.02	(99.52)	(7.19)	(27.93)	(35.36)	(36.90)	(33.09)
c. Employee benefits expense	135.63	121.35	122.33	483.11	406.20	512.28	429.23
d. Depreciation and amortisation	74.50	34.20	36.23	182.84	146.01	215.86	160.84
e. Other Expenses	253.67	245.84	190.71	966.27	929.39	1,064.43	1,010.38
Total Expenses	2,197.11	2,226.40	2,042.55	9,025.08	7,764.98	9,580.21	8,398.02
3 Profit from Operations before other Income Interest & Exceptional Item(1-2)	132.83	64.85	150.02	420.71	455.96	435.69	476.25
4 Profit before Interest & Exceptional Item	132.83	64.85	150.02	420.71	455.96	435.69	476.25
5 Finance Costs	47.42	52.47	50.51	192.39	186.20	216.93	222.83
6 Profit after Interest but before Exceptional Item (4-5)	85.41	12.38	99.51	228.32	269.76	218.76	253.42
7 Exceptional Items	-	-	-	-	-	-	-
8 Profit from ordinary activities before Tax (6-7)	85.41	12.38	99.51	228.32	269.76	218.76	253.42
9 Tax Expenses	47.31	(6.22)	35.71	77.42	84.19	77.42	84.19
10 Net Profit from ordinary activities after Tax (8-9)	38.10	18.60	63.80	150.90	185.57	141.34	169.23
11 Extraordinary Items (Net of Tax Expense Rs. _____)	-	-	-	-	-	-	-
12 Net Profit for the period (10-11)	38.10	18.60	63.80	150.90	185.57	141.34	169.23
13 Net Profit after tax, minority interest & attributable to cost of control (12+13+14)						141.34	169.23
14 Paid Up Equity Share Capital (Face Value of Rs.10 Per Share)	300.00	300.00	300.00	300.00	300.00	300.00	300.00
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				1,721.61	1,633.65	1,644.48	1,520.30
16 Earning per Share (EPS)							
a) Basic and diluted EPS before extraordinary items for the period, for the year to date & for the previous year (not annualised)	1.27	0.62	2.13	5.03	6.19	4.71	5.64
b) Basic and diluted EPS after extraordinary items for the period, for the year to date & for the previous year (not annualised)	1.27	0.62	2.13	5.03	6.19	4.71	5.64



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Audited Financial Results**For The Quarter and Year Ended 31 st March '2015****Rs.'Lacs**

	QTR. ENDED 31-03-2015 (Audited)	QTR. ENDED 31-12-2014 (Unaudited)	QTR. ENDED 31-03-2014 (Audited)	Standalone Year Ended Audited		Consolidated Year Ended Audited	
				31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
				A Particulars of shaerholding			
1 Public Shareholding							
Number of Shares	1,203,499	1,217,704	1,229,770	1,203,499	1,229,770	1,203,499	1,229,770
% of Share holding	40.14%	40.59%	40.99%	40.14%	40.99%	40.14%	40.99%
2 Promoters and promoter group.							
Shareholding							
a) Pledged/Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
- Number of shares	1,796,501	1,782,296	1,770,230	1,796,501	1,770,230	1,796,501	1,770,230
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	59.86%	59.41%	59.01%	59.86%	59.01%	59.86%	59.01%



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Statement of Assets and Liabilities as at 31.03.2015

Rs.' Lacs

	Particulars	Standalone		Consolidated	
		Year Ended Audited	Year Ended Audited	Year Ended Audited	Year Ended Audited
		31-03-2015	31-03-2014	31-03-2015	31-03-2014
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share capital	300.00	300.00	300.00	300.00
	(b) Reserves and surplus	1721.61	1633.65	1644.48	1520.30
	Sub-total - Shareholders' funds	2021.61	1933.65	1944.48	1820.30
2	Non - current Liabilities				
	(a) Long -term borrowings	322.62	219.61	378.77	321.18
	(b) Deferred tax liabilities (net)	93.22	129.84	93.21	129.84
	(c) Long -Term provisions	29.35	21.14	29.35	21.14
	Sub-total - Non - current Liabilities	445.19	370.59	501.33	472.16
3	current Liabilities				
	(a) Short -term borrowings	845.17	1234.22	917.39	1236.86
	(b) Trade payables	853.34	956.50	910.61	1040.77
	(c) Other current liabilities	182.34	171.99	224.37	244.80
	(d) Short -Term provisions	67.45	58.96	67.45	58.96
	Sub-total - current Liabilities	1948.31	2421.67	2119.82	2581.39
	TOTAL EQUITY AND LIABILITIES	4415.11	4725.92	4565.63	4873.84
B	ASSETS				
1	Non - current assets				
	(a) Fixed assets	1066.25	1146.21	1300.27	1396.56
	(b) Capital work in progress	9.06	2.12	9.06	2.12
	(c) Goodwill on consolidation	-	-	132.94	152.24
	(d) Non current Investments	81.76	81.76	-	-
	(e) Long -term loans and Advances	432.38	463.97	64.87	101.59
	Sub-total - Non current assets	1589.45	1694.06	1507.14	1652.51
2	Current assets				
	(a) Inventories	901.77	1065.35	1017.93	1190.76
	(b) Trade Receivables	1715.68	1722.42	1801.34	1764.24
	(c) Cash and cash equipments	40.01	113.21	48.10	125.77
	(d) Short -term loans and Advances	148.78	114.82	169.60	123.16
	(e) Other current assets	19.42	16.04	21.51	17.40
	Sub-total - Current assets	2825.66	3031.86	3058.49	3221.33
	TOTAL - ASSETS	4415.11	4725.92	4565.63	4873.84



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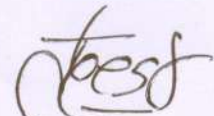
Notes :

- 1) The results for the quarter ended 31st March, 2015 are derived figures by subtracting the results of the nine months ended on 31st December, 2014 from the audited results for the year ended 31st March, 2015.
- 2) Other expenditure includes(Loss)/Gain on account of Foreign Exchange Fluctuations as per AS 11; Gain of Rs.16.57 lacs for Qtr ended Mar'15 and Gain of Rs.15.03 lacs corresponding qtr for the previous year and Gain of Rs. 1.56 lacs for the Year ended 31 st March. 2015 and Loss of Rs.29.45 lacs for corresponding the previous year.
- 3) Company has provided Depreciation on Fixed Assets on its useful Life of Assets as prescribed under Schedule II to the Companies Act, 2013 including Shift Depreciation in current quarter for the quarter/year.
- 4) The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.
- 5) The audited financial statements of the subsidiary company have been considered for consolidation.
- 6) The Audited financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 28, 2015. The Report of the Statutory Auditors contains no qualification.
- 7) The Board of Directors of the company has recommended Dividend of @ 12 % on the paid up equity capital of the Company, subject to approval by the Shareholders at the Annual General Meeting.
- 8) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2015

Nature of Investor complaints	Opening	Additions	Disposal	Closing
Allotment/Refund/Transfer/Others	Nil	Nil	Nil	Nil

- 9) The Company is primarily engaged in the business of manufacture of plastic film, which as per Accounting Standard – 17 on "Segment Reporting" notified pursuant to the Companies (Accounting Standard) Rules, 2006 issued by the Central Government in exercise of the powers conferred under sub section (l) (a) of Section 469 of the Companies Act, 2013 is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.

On Behalf of Board of Directors.



J.B.DESAI
MANAGING DIRECTOR

Place: Mumbai
Date: 28 th May, 2015

