

Ecoplast Ltd.
Water Works Cross Road, N.H.No 8
Abrama ,Valsad , Gujarat.

Un audited Financial Results
For The Quarter Ended 30 th September '2013

Rs.'Lacs

	QTR. ENDED 30-09-2013 (Unaudited)	QTR. ENDED 30-06-2013 (Unaudited)	QTR. ENDED 30-09-2012 (Unaudited)	HALF YEAR ENDED 30-09-2013 (Unaudited)	HALF YEAR ENDED 30-09-2012 (Unaudited)	YEAR ENDED 31-03-2013 (Audited)
1 Income from operation						
(a) Net Sales/ Income from operation (Net of Excise Duty)	2,246.40	1,922.59	1,960.26	4,168.99	3,634.97	7,583.58
(b) Other Operating Income	1.58	7.68	7.70	9.26	14.61	61.34
Total Income	2,247.98	1,930.27	1,967.96	4,178.25	3,649.58	7,644.92
2 Expenses						
a. Cost of Materials Consumed	1,710.51	1,508.72	1,491.60	3,219.23	2,720.60	5,672.38
b. Change in inventories of finished goods & work-in- progress	(2.59)	(62.09)	(29.39)	(64.68)	(46.85)	(26.57)
c. Employee benefits expense	101.12	89.28	95.26	190.40	181.55	361.65
d. Depreciation and amortisation	36.63	36.62	36.30	73.25	71.63	142.98
e. Other Expenses	277.34	254.54	198.41	531.88	432.30	944.06
Total expenses	2,123.01	1,827.07	1,792.18	3,950.08	3,359.23	7,094.50
3 Profit from Operations before other Income Interest & Exceptional Item(1-2)	124.97	103.20	175.78	228.17	290.35	550.42
4 Profit before Interest & Exceptional Item	124.97	103.20	175.78	228.17	290.35	550.42
5 Finance Costs	41.99	46.72	52.54	88.71	101.78	197.67
6 Profit after Interest but before Exceptional Item (4-5)	82.98	56.48	123.24	139.46	188.57	352.75
7 Exceptional Items	-	-	-	-	-	71.96
8 Profit from ordinary activities before Tax (6-7)	82.98	56.48	123.24	139.46	188.57	280.79
9 Tax Expenses	26.02	17.36	42.31	43.38	62.69	88.19
10 Net Profit from ordinary activities after Tax (8-9)	56.96	39.12	80.93	96.08	125.88	192.60
11 Extraordinary Items (Net of Tax Expense Rs._____)	-	-	-	-	-	0.38
12 Net Profit for the period (10-11)	56.96	39.12	80.93	96.08	125.88	192.98
13 Net Profit after tax, minority interest & attributable to cost of control (12+13+14)						
14 Paid Up Equity Share Capital (Face Value of Rs.10 Per Share)	300.00	300.00	300.00	300.00	300.00	300.00
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						1,489.93
16 Earning per Share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period,for the year to date & for the previous year (not annualised)	1.90	1.30	2.70	3.20	4.20	6.42
b) Basic and diluted EPS after extraordinary items for the period,for the year to date & for the previous year (not annualised)	1.90	1.30	2.70	3.20	4.20	6.42

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A Particulars of shaerholding						
1 Public Shareholding						
Number of Shares	1,235,185	1,235,185	1,286,170	1,235,185	1,286,170	1,235,185
% of Share holding	41.18%	41.18%	42.87%	41.18%	42.87%	41.18%
2 Promoters and promoter group.						
Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	1,764,815	1,764,815	1,713,830	1,764,815	1,713,830	1,764,815
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.82%	58.82%	57.13%	58.82%	57.13%	58.82%

Statement of Assets and Liabilities as at 30.09.2013

Rs.' Lacs

Particulars		Standalone	
		Half Year Ended Un audited	
		30-09-2013	30-09-2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	1586.00	1464.66
	Sub-total - Shareholders' funds	1886.00	1764.66
2	Minority interest	-	-
3	Non - current Liabilities		
	(a) Long -term borrowings	291.63	229.69
	(b) Deferred tax liabilities (net)	133.83	174.26
	(c) Long -Term provisions	36.39	19.07
	Sub-total - Non - current Liabilities	461.85	423.02
4	current Liabilities		
	(a) Short -term borrowings	1174.85	949.40
	(b) Trade payables	840.11	750.69
	(c) Other current liabilities	114.44	138.60
	(d) Short -Term provisions	95.96	94.75
	Sub-total - current Liabilities	2225.36	1933.44
	TOTAL EQUITY AND LIABILITIES	4573.21	4121.12
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	1195.78	1236.25
	(b) Goodwill on consolidation	-	-
	(c) Non current Investments	81.76	133.25
	(d) Long -term loans and Advances	341.07	283.57
	Sub-total - Non current assets	1618.61	1653.07
2	Current assets		
	(a) Inventories	1048.48	877.85
	(b) Trade Receivables	1720.51	1443.85
	(c) Cash and cash equipments	72.15	73.96
	(d) Short -term loans and Advances	113.46	72.39
	(e) Other current assets	-	-
	Sub-total - Current assets	2954.60	2468.05
	TOTAL - ASSETS	4573.21	4121.12

Notes :

1)The unaudited financial results of the Company (Ecoplast Ltd) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 9 , 2013.

2) A Limited Review has been carried out by the Statutory Auditors for the standalone results of the Company for the Quarter ended 30 th September, 2013.

3) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30 th Sept, 2013

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	Nil	Nil	Nil	Nil

4) Other expenditure includes (Loss)/gain on account of Foreign Exchange Fluctuations as per AS 11; Loss of Rs.33.63 lacs for Qtr ended september'13 and Gain of Rs.24.68 Lacs for corresponding Qtr for the previous year and Loss of Rs. 57.63 lacs for the halfyear ended 30 th September. 2013 and Loss of Rs.8.71 lacs for corresponding half year for the previous year.

5)The Company is primarily engaged in the business of manufacture of plastic film, which as per Accounting Standard – 17 on “Segment Reporting” notified pursuant to the Companies (Accounting Standard) Rules, 2006 issued by the Central Government in exercise of the powers conferred under sub section (l) (a) of Section 642 of the Companies Act, 1956 is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.

6) Tax Expenses includes Income Tax & Deferred Tax

7) During the period 30/09/2013 to 14/10/2013 Operations at the company's Factory were affected due to stoppage of production and disconnection of power supply pursuant to order dated 20/09/2013 from The Gujarat Pollution Control Board, Gandhinagar.The stoppage has been withdrawn by order dated 14/10/2013 and operations have resumed.

8) Consolidated financial information is given below:-

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2013 (Un audited)	June 30, 2013 (Un audited)	Sept 30, 2012 (Un audited)	Sept. 30, 2013 (Un audited)	Sept 30, 2012 (Un audited)	March 31, 2013 (Audited)
Sales & Other receipts	2,418.67	2,065.85	2,032.95	4,484.52	3,743.98	8,038.79
Profit Before Tax	80.94	36.93	104.11	117.87	157.33	208.29
Net profit	54.92	19.57	61.80	74.49	94.64	120.16

9) The figures of the previous periods have been re-grouped/re-arranged wherever considered necessary for the purpose of comparison.

On Behalf of Board of Directors

Place: Mumbai
Date: 9 th November, 2013

J.B.DESAI
MANAGING DIRECTOR