

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilisation of funds raised

Name of the Listed Entity	Ecoplast Limited
Mode of Fund Raising	Preferential Issue - 4,54,525 -Equity
Date of Fund Raising	27-02-2025 (Date of allotment)
Amount Raised (Rs. in lacs)	2,500
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table.

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs in lacs)	Modified allocation, if any	Funds Utilised (Rs. in lacs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Purchase of Land	Not Applicable	250	Not Applicable	0	-	-
2	Construction of Building	Not Applicable	550	Not Applicable	70	-	-
3	Purchase of Machinery	Not Applicable	900	Not Applicable	20	-	-
4	Utilities	Not Applicable	200	Not Applicable	0	-	-
5	General Corporate Purpose including Working Capital	Not Applicable	600	Not Applicable	600	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Ecoplast Limited

Jaymin B. Desai
Managing Director

Place: Valsad
Date: 27.05.2025