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Regd. Office : National Highway No.8, Water Works Cross Road, Abrama-Valsad 396001, Gujarat.

CIN- L25200GJ1981PLC004375

Friday, August 8, 2025

To

BSE Limited

P. J. Towers, Dalal Street,

Fort, Mumbai 400 001

**Scrip code: 526703**

**Subject: Unaudited Financial Results for the quarter ended 30.06.2025**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held today i.e. have approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Unaudited Financial Results for the quarter ended June 30, 2025 duly approved by the Board of Directors along with the Limited Review Report of the Auditors.

The meeting of the Board of Directors commenced at 4.30 P.M. and concluded at 4.48 P.M.

This is for your kind information and records.

Thanking You,

Yours faithfully

**For Ecoplast Limited**

Rakesh Kumar Kumawat  
Company Secretary & Compliance Officer

**Encl:** As above



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
To the Board of Directors of  
**Ecoplast Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ecoplast Limited** (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Y. B. Desai and Associates  
Chartered Accountants  
Firm Registration No. 102368W**



**Mayank Y. Desai  
Partner**

**Membership No. :- 108310  
UDIN: 25108310BMISMY7084**

**Date :- 08<sup>th</sup> August, 2025**

**Place :- Surat**

**Ecoplast Limited**

Water works cross road, N. H. No. 8  
 Abrama , Valsad , Gujarat. 396002  
 Tel No.: 98795 54138  
 Website : www.ecoplastindia.com  
 Email : investor@ecoplastindia.com  
 CIN: L25200GJ1981PLC004375

**Standalone financial results for Quarter ended 30th June' 2025**

(Rs. in Lacs)

Sr. No.	Particulars	Standalone			
		Quarter ended 30/06/2025	Quarter ended 31/03/2025	Quarter ended 30/06/2024	Year ended 31/03/2025
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	3,433.34	3,244.70	3,039.51	12,658.88
	(b) Other income	92.93	73.13	65.99	220.83
	<b>Total income (net)</b>	<b>3,526.27</b>	<b>3,317.83</b>	<b>3,105.50</b>	<b>12,879.71</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	2,341.37	1,976.77	2,028.06	8,145.86
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(138.02)	151.97	(77.00)	109.63
	(c) Employee benefits expense	385.46	338.68	312.15	1,307.04
	(d) Finance costs	10.46	17.47	7.23	40.02
	(e) Depreciation and amortisation expense	94.24	89.84	64.62	305.28
	(f) Other expenses	554.88	443.03	479.60	1,864.61
	<b>Total expenses</b>	<b>3,248.39</b>	<b>3,017.76</b>	<b>2,814.66</b>	<b>11,772.44</b>
3	<b>Profit before tax [1-2]</b>	<b>277.88</b>	<b>300.07</b>	<b>290.84</b>	<b>1,107.27</b>
4	<b>Tax expense</b>				
	Current tax	66.70	84.68	78.10	288.47
	Deferred tax	4.57	13.85	(5.82)	12.78
5	<b>Profit for the Period / Year [3-4]</b>	<b>206.61</b>	<b>201.54</b>	<b>218.56</b>	<b>806.02</b>
6	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of defined benefit plans	-	(13.67)	(3.08)	(22.92)
	- Income taxes related to items above	-	8.10	(0.78)	5.77
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(5.57)</b>	<b>(3.86)</b>	<b>(17.15)</b>
7	<b>Total comprehensive income for the Period /Year [5+6]</b>	<b>206.61</b>	<b>195.97</b>	<b>214.70</b>	<b>788.87</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)	345.45	345.45	300.00	345.45
9	Other equity				7,078.54
10	<b>Earnings per share (not annualised, excluding year ended)</b>				
	(a) Basic (Rs.)	5.98	5.83	7.29	26.50
	(b) Diluted (Rs.)	5.98	5.83	7.29	26.50

**Ecoplast Limited****Water Works Cross Road, N. H. No. 8****Abraha ,Valsad , Gujarat. 396002****Tel No 98795 54138****Website: www.ecoplastindia.com****Email: investor@ecoplastindia.com****CIN -L25200GJ1981PLC004375****Notes :**

- 1) The above standalone financial results of the Company for the quarter ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015
- 2) The standalone financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 08, 2025. The limited Review Report of the Statutory Auditors does not have any qualification/modification.
- 3) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 4) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 5) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current year's classification.
- 6) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial results under corporates section of Stock Exchange's Website at www.bseindia.com.
- 7) The Standalone financial results for the quarter ended 31st March, 2025 are derived figures by subtracting the results of the nine months ended on 31st December, 2024 from the audited results for the year ended 31st March,2025.

**On Behalf of Board of Directors****JAYMIN****BALWANTRA****I DESAI**

Digitally signed by  
JAYMIN BALWANTRAI  
DESAI  
Date: 2025.08.08  
16:52:51 +05'30'

**JAYMIN B. DESAI**

Managing Director

DIN 00156221

Place: Valsad

Date: August 08, 2025



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

To the Board of Directors of

**Ecoplast Ltd.**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Ecoplast Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

**Parent Company:**

- i) Ecoplast Limited



**Subsidiary:**

ii) Synergy Films Private Limited

5. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of subsidiary, whose unaudited interim financial result include total revenues of Rs 0, total net profit after tax of Rs. 1.41 Lakhs for the quarter ended June 30, 2025, as considered in the Statement which have not been reviewed by their respective auditors.

The interim financial results of this entity have been furnished to us by the Management and according to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the interim financial information certified by the management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.-

**For Y. B. Desai and Associates  
Chartered Accountants  
Firm Registration No. 102368W**



**Mayank Y. Desai**

**Partner**

**Membership No. :- 108310**

**UDIN: 25108310BMISMZ4076**

**Date :- 08<sup>th</sup> August, 2025**

**Place :- Surat**

## Ecoplast Limited

Water works cross road, N. H. No. 8

Abrama, Valsad, Gujarat. 396002

Tel No.: 98795 54138

Website : www.ecoplastindia.com

Email : investor@ecoplastindia.com

CIN: L25200GJ1981PLC004375

### Consolidated financial results for Quarter ended 30th June'2025

(Rs. in Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter ended 30/06/2025	Quarter ended 31/03/2025	Quarter ended 30/06/2024	Year ended 31/03/2025
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	3,433.34	3,244.70	3,039.51	12,658.88
	(b) Other income	94.58	74.84	106.67	266.47
	<b>Total income (net)</b>	<b>3,527.92</b>	<b>3,319.54</b>	<b>3,146.18</b>	<b>12,925.35</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	2,341.37	1,976.77	2,028.06	8,145.86
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(138.02)	151.97	(77.00)	109.63
	(c) Employee benefits expense	385.46	338.44	312.38	1,307.04
	(d) Finance costs	10.46	17.47	7.45	40.40
	(e) Depreciation and amortisation expense	94.24	89.84	64.62	305.28
	(f) Other expenses	555.12	446.39	480.78	1,869.43
	<b>Total expenses</b>	<b>3,248.63</b>	<b>3,020.88</b>	<b>2,816.29</b>	<b>11,777.64</b>
3	<b>Profit before tax [1-2]</b>	<b>279.29</b>	<b>298.66</b>	<b>329.89</b>	<b>1,147.71</b>
4	<b>Tax expense</b>				
	Current tax	66.70	84.67	78.10	289.25
	Deferred tax	4.57	13.85	(5.82)	12.78
5	<b>Profit for the Period / Year [3-4]</b>	<b>208.02</b>	<b>200.14</b>	<b>257.61</b>	<b>845.68</b>
6	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss				
	- remeasurements of defined benefit plans	-	(13.67)	(3.08)	(22.92)
	- income Taxes related to items that above	-	8.10	(0.78)	5.77
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(5.57)</b>	<b>(3.86)</b>	<b>(17.15)</b>
7	<b>Total comprehensive income for the Period / Year [5+6]</b>	<b>208.02</b>	<b>194.57</b>	<b>253.75</b>	<b>828.53</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)	345.45	345.45	300.00	345.45
9	Other equity				7,088.80
10	<b>Earnings per share (not annualised, excluding year ended)</b>				
	1. From continuing operations:				
	Basic and Diluted earnings per share (in Rs.)	5.98	6.63	7.28	26.50
	2. From discontinuing operations				
	Basic and Diluted earnings per share (in Rs.)	0.04	(0.05)	1.30	1.31
	3. From combined operations				
	Basic and Diluted earnings per share (in Rs.)	6.02	6.58	8.59	27.81

**Ecoplast Limited****Water Works Cross Road, N. H. No. 8****Abrama ,Valsad , Gujarat. 396002****Tel No 98795 54138****Website: www.ecoplastindia.com****Email: investor@ecoplastindia.com****CIN -L25200GJ1981PLC004375****Notes :**

- 1) The above consolidated financial results of the Company for the quarter ended June 30, 2025 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015
- 2) The consolidated financial result includes financial results of subsidiary Company namely Synergy Films Private Limited.
- 3) The consolidated financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 08, 2025. The Limited Review Report of the Statutory Auditors does not have any qualification/modification.
- 4) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 5) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 6) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current Year's classification.
- 7) The Consolidated financial results for the quarter ended 31st March, 2025 are derived figures by subtracting the results of the nine months ended on 31st December, 2024 from the audited results for the year ended 31st March,2025.
- 8) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial results under corporates section of Stock Exchange's Website at www.bseindia.com.

**On Behalf of Board of Directors****JAYMIN****BALWANTR****AI DESAI****JAYMIN B. DESAI**

Managing Director

DIN 00156221

Digitally signed by  
JAYMIN  
BALWANTRAI DESAI  
Date: 2025.08.08  
16:52:06 +05'30'

Place: Valsad

Date: August 08, 2025