


बैंक ऑफ बड़ौदा Bank of Baroda

Date: 17.12.2024

To,

Ecoplast Limited

National Highway Road No.8,

Water Works Cross Road,

Abrama, Valsad, Gujarat – 396 001, India

Dear Sir/Madam,

Subject: No objection certificate (“NOC”) on draft Scheme of Amalgamation of Kunal Plastics Private Limited (“Transferor Company” or “KPPL”) with Ecoplast Limited (“Transferee Company” or “Company” or “Ecoplast”) and their respective shareholders (“Scheme”) under sections 230 to 232 and any other applicable provisions of the Companies Act, 2013 and rules & regulations framed thereunder

Reference: Your request letter dated 16.12.2024

1. We refer to your Request Letter requesting consent/no objection in respect of the Scheme.
2. Subject to Paragraph 3 below, in terms of paragraph A.2(k) of Part I of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, we hereby provide our no objection to the Scheme and the transaction therein, and unconditionally confirm that the Company may implement the Scheme and undertake all such acts and things as may be required and expedient to give effect to the Scheme.
3. The consent provided in Paragraph 2 above shall be subject to the following conditions:
 - (a) all our rights under the facility remaining unchanged and in full force and effect; and
 - (b) making any requisite statutory filings, including any forms with the relevant Registrar of Companies, as may be required to give effect to the Scheme.



बलसार (मुख्य) शाखा, नाना खत्रीवाड, बलसार - 396 001. गुजरात, भारत.

Bulsar (Main) Branch, Nana Khatriwad, Bulsar-396 001. Gujarat, India.

फोन / Tel. : 91 2632 244284, 243005, 243230, 242069

फेक्स / Fax : 02632 253400 • ई-मेल /Email : bulsar@bankofbaroda.com • वेब /Web : www.bankofbaroda.com




 **बैंक ऑफ बड़ोदा Bank of Baroda**

4. The Company may submit this letter to BSE Limited, SEBI, NCLT and other regulatory authorities, as may be required, to evidence our consent/no objection to the Scheme and the transaction contemplated therein. This NOC is issued only for the specific purpose of providing our consent on the aforementioned Scheme and is not and should not be construed as a waiver of any rights and interest of the Lender or any obligation of the Borrower in any manner whatsoever, under all applicable laws, loan, facility, security and/or transaction documents.

Yours faithfully,

For Bank of Baroda

 कृते बैंक ऑफ बड़ोदा / BANK OF BARODA

मुख्य प्रबंधक / CHIEF MANAGER
बलसार मुख्य शाखा / BULSAR MAIN BRANCH

Name: VIJAY B PATIL

Designation: CHIEF MANAGER

And Branch Head

Date: 17.12.2024

Place: VALSAD

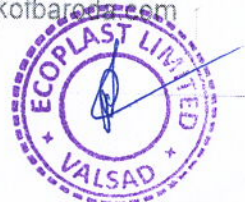


बलसार (मुख्य) शाखा, नाना खत्रीवाड, बलसार - 396 001, गुजरात, भारत.



Bulsar (Main) Branch, Nana Khatriwad, Bulsar-396 001, Gujarat, India.

फोन / Tel. : 91 2632 244284, 243005, 243230, 242069

फैक्स / Fax : 02632 253400 • ई-मेल / Email : bulsar@bankofbaroda.com • वेब / Web : www.bankofbaroda.com



AUTO LOAN NO DUES CERTIFICATE

| | | | |
|--|-----------------------------|---|------------------|
| BLUEDART-C VAL/VAL   | ANX111712317 34151860083 | Agreement Number: AUR011104901688 | Date: 11-01-2025 |
| ECOPLAST LIMITED NATION HIGHWAY NO.8 WATER WORKS CROSS ROAD ABRAMA VALSAD VALSAD-396002 GUJARAT, INDIA Phone: 9879751580, 9879751580 | | Product: Power Drive Registered Mobile No: 9879751580 Email: srdesal@ecoplastindia.com Loan Amount: INR 4,494,700.00 | |

If undelivered, please return to Axis Bank Ltd.

Dear Customer,

Congratulations!

You have successfully completed the repayment of your entire Axis Bank AUTO LOAN and your above mentioned account is, therefore closed.

To deactivate your NACH after closure, kindly raise request in below path
https://application.axisbank.co.in/WebForms/axis-support/retail_loan_list.aspx

Should you wish to collect the unused security post dated cheques, please visit the nearest Loan Center and place a request within 45 days from the date of loan closure. If no request is received within the said period, the unused security post dated cheques, will be defaced and shredded.

In case of any queries, please contact us on.

| | |
|---------------------|--|
| Call Centre Numbers | 1860-419-5555 or 1860-500-5555 (local charges applicable) or 1800 103 5577 (Toll free) |
| Online | axisbank.com/support |
| Loan Centres | www.axisbank.com>Loans>List of Loan Centres |

Please quote your Loan account no. mentioned above while communicating with us in future to help us serve you better.

Thank you for partnering with Axis Bank for your financial needs. We look forward to serving you again.

Always Bank with you.

Respectfully,
 Axis Bank Ltd.

Enclosed:

1. NOC to RTO
2. NOC to Insurance Company
3. Form 35 (in duplicate)

Corporate Office -
 Axis Bank Limited, 'Axis House', C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025
www.axisbank.com



Date: 20.02.2025

To,

Kunal Plastics Private Limited

Survey No. 376/2 (10), 376/2 (11), 375/11 & Survey no. 376/2 (12),
Building NO.3, Roongta Industrial Estate for Survey No. 376/2 (12),
Zari Causeway road ,
Kachigam, Nani Daman,
Daman & Diu – 396210

Dear Sir/Madam,

Subject: No objection certificate (“NOC”) on draft Scheme of Amalgamation of Kunal Plastics Private Limited (“Transferor Company” or “KPPL”) with Ecoplast Limited (“Transferee Company” or “Ecoplast”) and their respective shareholders (“Scheme”) under sections 230 to 232 and any other applicable provisions of the Companies Act, 2013 and rules & regulations framed thereunder

Reference: Your request letter dated 16.12.2024

1. We refer to your Request Letter requesting consent/no objection in respect of the Scheme.
2. Subject to Paragraph 3 below, in terms of paragraph A.2(k) of Part I of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, we hereby provide our no objection to the Scheme and the transaction therein, and unconditionally confirm that the Company may implement the Scheme and undertake all such acts and things as may be required and expedient to give effect to the Scheme.
3. The consent provided in Paragraph 2 above shall be subject to the following conditions:
 - (a) all our rights under the facility remaining unchanged and in full force and effect; and
 - (b) making any requisite statutory filings, including any forms with the relevant Registrar of Companies, as may be required to give effect to the Scheme.

bank.sbi

+91 22 2832 9368/9370
+91 22 2832 9367 / 2836 2393
sbi.17879@sbi.co.in
Br.Code: 17879/SWIFT : SBININBB832
IFSC Code: SBIN0017879
MICR Code: 400 002 355/BSR Code : 0017879
OUR GST No.:27AAACS8577K220

एसएमडि., एम.आय.डी.सी., अंधेरी (पूर्व) शाखा
पहला मंजला एस बी आई बिल्डिंग
प्लॉट क्र. बी-१, सेंट्रल रोड,
एम आय डी सी अंधेरी (पूर्व),
मुंबई-४०० ०९३.

एसएमडि., एम.आय.डी.सी., अंधेरी (पूर्व) शाखा
प्रथम तल एस बी आई बिल्डिंग
प्लॉट क्र. बी-१, सेंट्रल रोड,
एम आय डी सी अंधेरी (पूर्व),
मुंबई-४०० ०९३.

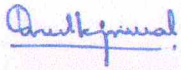
SME MIDC Andheri (East) Branch
1st Floor, SBI Building,
Plot No.B-1, Central Road,
MIDC, Andheri (East)
Mumbai - 400 093.



Adesan

4. The Company may submit this letter to BSE Limited, SEBI, NCLT and other regulatory authorities, as may be required, to evidence our consent/no objection to the Scheme and the transaction contemplated therein. This NOC is issued only for the specific purpose of providing our consent on the aforementioned Scheme and is not and should not be construed as a waiver of any rights and interest of the Lender or any obligation of the Borrower in any manner whatsoever, under all applicable laws, loan, facility, security and/or transaction documents.

Yours faithfully,
State Bank of India





Authorised Signatory
Name: Vinet Kejriwal
Designation: Chief Manager

Date: 20.02.2025

Place: Mumbai



