

SYNERGY FILMS PRIVATE LIMITED

Registered office: 5th Floor, Ram Kumar Plaza,
Chatribari Road, Guwahati - 781001, Assam, India
Email: synergyfilms@rediffmail.com, Contact No: 9879554138
CIN: U25206AS2007PTC008292

NOTICE

Notice is hereby given that the 19th Annual General Meeting of the members of Synergy Films Private Limited will be held on Tuesday, June 30, 2026 at 11.00 A.M. at the Registered Office of the Ecoplast Limited at Water Works Cross Road, N.H. No.8, Abrama, Valsad- 396001, Gujarat to transact the following business: -

ORDINARY BUSINESS:

- 1) To receive, consider, and adopt the Audited Financial Statements as at March 31, 2026, together with the Reports of the Directors and Auditors thereon.
- 2) To appoint a director in place of Mr. Setu Rushi Parikh (DIN: 07855275), who retire by rotation and being eligible offers himself for reappointment.

Place: Valsad

Date: May 07, 2026

By Order of the Board
For Synergy Films Private Limited


Rakesh Kumar Kumawat
Director
DIN: 07434817



NOTES:

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. (A PROXY FORM IS ENCLOSED).
- Members are requested to intimate the Company changes, if any, of their registered address.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Synergy Films Private Limited, Regd. Office: 5th Floor, Ram Kumar Plaza, Chatribari Road, Guwahati- 781001, Assam, India

CIN: U25206AS2007PTC008292

Tel: 9879554138

E-mail: Synergyfilms@redifmail.com

Name of the Member (s) :

Registered address:

E-mail Id: _____

Folio No./ Client ID: _____

DP ID No. _____

I / We, being the member(s) of _____ equity shares of the above-named company, hereby appoint

1. Name :

Address :

E-mail Id :

Signature : _____, or failing him / her:

2. Name :

Address :

E-mail Id :

Signature : _____, or failing him / her:

3. Name :

Address :

E-mail Id :

Signature : _____, or failing him / her:

as my / our proxy to attend and vote for me / us and on my / our behalf at the 19th Annual General Meeting of the Company at Registered Office of the Ecoplast Limited at Water Works Cross Road, N.H. No. 8, Abrama, Valsad- 396001, Gujarat, at Tuesday, June 30, 2026 at 11.00 A.M., and at any adjournment thereof, in respect of such resolutions set out in the Notice convening the meeting, as are indicated below:



Sr. No.	Resolutions	For	Against
1.	To receive, consider, and adopt the Audited Financial Statements as at March 31, 2026, together with the Reports of the Directors and Auditors thereon.		
2.	To appoint a director in place of Mr. Setu Rushi Parikh (DIN: 07855275), who retire by rotation and being eligible offers himself for reappointment...		

Signed this _____ day _____, 2026

Signature of Shareholder

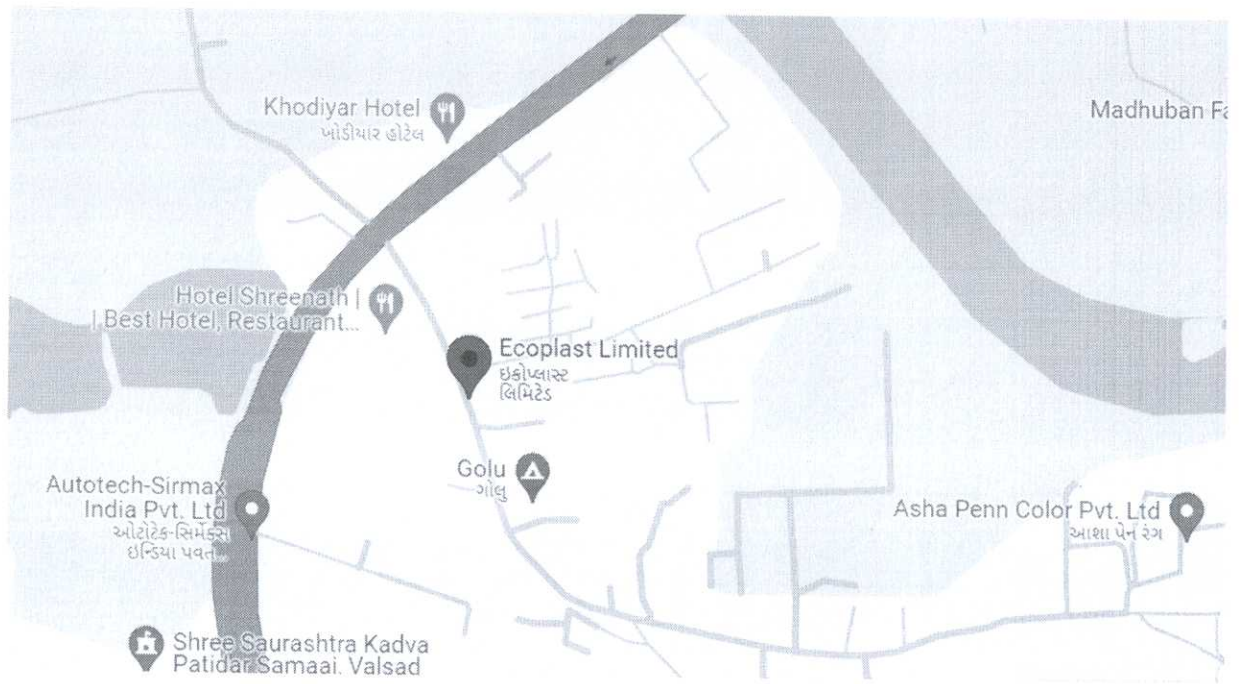
Affix
Revenue
Stamp of
Re.1/-

Signature of Proxy Holder (s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting.



Route Map of the venue of AGM



SYNERGY FILMS PRIVATE LIMITED

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Chatribari Road, Guwahati - 781001, Assam, India
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CIN: U25206AS2007PTC008292

BOARD'S REPORT

Dear Members,

Your Directors have pleasure in presenting 19th Annual Report of the Company together with the Audited Financial Statements for the year ended March 31, 2026.

FINANCIAL SUMMARY:

The financial summary for the year are as under: -

(Rs. in lacs)

Particulars	31/03/2026	31/03/2025
Revenue from Operations	-	-
Other Income	5.36	45.72
Total Income	5.36	45.72
Total Expenses	2.07	5.28
Profit/(Loss) before Tax	3.29	40.44
Provision for Income Tax	-	0.78
Net Profit/(Loss) after	3.29	39.66

OPERATIONS:

During the year under review the Company does not have any revenue from operation.

The Company has earned other income of Rs. 3.29 lacs as compared Rs. 45.72 lacs in the previous year.

The Company had discontinued the manufacturing activities of the Company for being economically unviable w.e.f 7th December 2019. The Company is currently does not have any manufacturing operations and has initiated the process to surrender all related licenses for the said activities.

No Material Changes have occurred from the end of the Financial Year till the date of this report affecting the Financial Position of the Company.

There has been no change in the nature of the business of the company during the year.

DIVIDEND:

The Board of Directors does not recommend any dividend on the equity shares for the financial year ended March 31, 2026.

TRANSFER OF AMOUNTS IN ANY RESERVE:

The company has not required to transfer any amount into reserves.

7



BOARD MEETINGS:

The Board of Directors met 4 (four) times during the Financial Year 2025-26 (1) 16/05/2025 (2) 23/07/2025 (3) 28/10/2025 (4) 27/01/2026.

DIRECTORS AND KEY MANAGERIAL PERSONNELS:

Mr. Setu Rushi Parikh (DIN: 07855275), Director of the Company, liable to retire by rotation, retire at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a non-going concern basis; and
- (e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has a proper and adequate system of internal financial controls commensurate with its nature and size of business.

RISK MANAGEMENT POLICY:

The Company has adopted a Risk Management Policy which is implemented throughout the Organization.

AUDITORS:

As per the provisions of Section 139 of the Act read with the Companies (Audit and Auditors) Rules, 2014, M/s. Sandeep S. Sharma & Co., Chartered Accountants, Guwahati were appointed as Statutory Auditors of the Company for a period of five years from the



conclusion of the 17th AGM till the conclusion of the 22th AGM of the Company to be held in the year 2029.

The Auditors' Report issued by M/s. Sandeep S. Sharma & Co., Chartered Accountants, Guwahati for the financial year ended March 31, 2026 do not contain any qualifications, reservations or adverse remarks.

PARTICULARS OF FRAUDS, IF ANY REPORTED UNDER SUB-SECTION 12 OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

No frauds have been reported by the Auditors under Section 143(12) of the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information in accordance with Clause (m) of Sub-section (3) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 is annexed to this Report as Annexure -I.

COST AUDITORS:

The provisions of Section 148(1) for maintenance of cost records are not application to the company during the reporting period.

DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has duly complied with the provision of Section 186 of the Companies Act, 2013 and it has not provided any Loans, Guarantees and Investments under section 186 as on March 31, 2026.

CORPORATE SOCIAL RESPONSIBILITY POLICY:

The Provisions of Corporate Social Responsibility under section 135 of the Companies Act, 2013 are not applicable to the company.

RELATED PARTY TRANSACTIONS

The Company has not entered into any related party transactions during the year. Therefore, the disclosure in Form AOC-2 is not applicable.

PARTICULARS OF EMPLOYEES:

The Company doesn't have any employees whose details are required to be disclosed under Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



DISCLOSURE AS PER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company does not have any employees during the financial year under review. Therefore, the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are not applicable to the Company.

MATERNITY BENEFIT:

The Company does not have any employees during the financial year under review. Therefore, the provisions of the Maternity Benefit Act, 1961 are not applicable to the Company.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY:

The Company does not have subsidiary, associate and joint venture entities.

INDEPENDENT DIRECTORS:

The provisions relating to the appointment of Independent Directors are not applicable to the Company.

ANNUAL RETURN:

The company does not have website and therefore the annual return of the company is not placed on the website. The annual return of the company is available for inspection during the business hours at the registered office of the company.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE:

During the financial year no application was made or any proceeding against the company under the insolvency and bankruptcy code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKING OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Not applicable during the financial year.

ACKNOWLEDGMENT

The Directors wish to convey their appreciation to Stakeholders for their co-operation.

Place: Valsad
Date : May 07, 2026




Setu Rushi Parikh
Director
DIN: 07855275

By Order of the Board
For Synergy Films Private Limited


Rakesh Kumar Kumawat
Director
DIN: 07434817

ANNEXURE -I
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION,
FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY

Steps taken / impact on conservation of energy, with special reference to the following:

- i. Steps taken by the company for utilizing alternate sources of energy including waste generated: Not applicable
- ii. Capital investment on energy conservation equipment: Nil

B. TECHNOLOGY ABSORPTION

- i. Efforts, in brief, made towards technology absorption: During the year under review the Company has not absorbed any new technology.
- ii. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Not Applicable
- iii. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:
 - a) Details of technology imported.: The Company has not imported any technology
 - b) Year of import.: Not Applicable
 - c) Whether the technology been fully absorbed: Not Applicable
 - d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore.: Not Applicable

iv. Expenditure incurred on Research and Development (Rs. in lacs)

	31.03.26	31.03.25
a) Capital Expenditure	---	---
b) Recurring Expenditure	---	---
c) Total Expenditure	---	---
d) Total R & D Expenditure as a percentage	---	---



C. FOREIGN EXCHANGE EARNINGS AND OUTGO (Rs. in lacs)

- a) Foreign Exchange Earnings : Nil
- b) Foreign Exchange Outgo : Nil

For By Order of the Board
For Synergy Films Private Limited



Place: Valsad
Date : May 07, 2026


Setu Rushi Parikh
Director
DIN: 07855275


Rakesh Kumar Kumawat
Director
DIN: 07434817

INDEPENDENT AUDITOR'S REPORT

To the members of
SYNERGY FILMS PRIVATE LIMITED

Report on the audit of the Standalone financial statements

Opinion

We have audited the accompanying Standalone financial statements of **SYNERGY FILMS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be communicated in our report.

Emphasis of Matter

Without qualifying our opinion, attention of the members drawn to Note No. 18 of the financial statements regarding non viability of existing business activities of the Company. It has discontinued manufacturing operations w.e.f. 07th December, 2019 and initiated the process of surrendering all licences for the said activities and pending the future course of action.

These events raise significant uncertainty on the ability of the Company to continue as a "Going Concern". These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Director's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the report containing other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements, in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. The accounts are prepared on a basis that it is not a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of change in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, in our opinion and to the best of our information and explanations given to us, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.
- (g) As required by Section 197 (16) of the Act, we report that, the Company has not paid any remuneration to its directors during the year which requires compliance with the provisions and limits laid down under Section 197 read with schedule V of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. Based on such examination, representations given by the management as per the requirements of Rule 11(e) (i) and (ii), nothing has come to our notice that has caused us to believe that the above-mentioned representations contain any material misstatement.



- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, which includes test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For **SANDEEP S. SHARMA & CO**
Chartered Accountants
Firm ICAI Registration No. 326114E



SANDEEP SHARMA
Proprietor
Membership No. 062857
UDIN: 26062857ETHMWM5006



Place: Guwahati
Date: 07-05-2026

Annexure-A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March 2026, we report that:

- (i) (a) (1) The Company do not have any Property, Plant and Equipment. Hence paragraph Clause (i) (a) (b) is not applicable to the Company.
- (2) The Company do not have any Intangible Assets. Hence paragraphs of Clause (i) (a) (b) is not applicable to the Company.
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not hold any immovable property.
- (d) The company has not revalued any of its Property, Plant, and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45of1988) and rules made thereunder,
- (ii) (a) The company does not have inventory. Hence paragraphs of clause (ii)(a) is not applicable to the Company.
- (b) The company does not have any working capital limits either from banks or financial institutions on the basis of security of current assets. Hence paragraphs of clause (ii)(b) is not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of books of accounts, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Hence paragraphs of clause (iii) (a) to (f) are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has not granted loans, investments, guarantees and securities under the provisions of section 185 and 186 of the Act.
- (v) The Company has not accepted any deposits from the public according to the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder during the year. Accordingly, the provision of clause 3(v) of the Order is not applicable to the Company.
- (vi) Provisions relating to the maintenance of cost records under subsection (1) of section 148 of the Companies Act, 2013 are not applicable to the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including



Goods and Service Tax, provident fund, employee's state insurance, income tax, duty of customs, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, Provident fund, Employee's state insurance, income tax, duty of customs, cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no material dues of GST, or duty of customs or duty of excise or value added tax or cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) There are no instances of unrecorded transactions, which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence provision of clause 3(viii) of the Order is not applicable to the Company.
- (ix) The Company neither took any loans or other borrowings from any lender nor defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year. Hence paragraphs of clause (ix) (a) to (f) are not applicable to the Company.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) of the Order is not applicable.
- (b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) According to the information and explanations given to us by the Management, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year. Hence paragraphs of clause (xi) (a) to (c) are not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Note no. 14 of financial statements as required by the applicable accounting standards.
- (xiv) The Company is not required to appoint Internal Auditors for the period under audit in terms of section 138 read with Rule 13 of the Companies (Accounts)



Rules 2014. Accordingly, paragraph 3(xiv) (a) & (b) of the Order is not applicable.

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, the provisions of Clause 3(xvi)(a) of the order are not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance Activities. Accordingly, the provisions of Clause 3(xvi)(b) of the order are not applicable to the Company.
- (c) The Company is not required to be registered as a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the provisions of Clause 3(xvi)(c) of the order are not applicable to the Company.
- (xvii) The Company has not incurred cash losses during the current financial year.
- (xviii) There is no resignation of the statutory auditors of the Company during the year. Accordingly, paragraph 3(xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, Other information accompanying the financial statements, our knowledge of the Board of Directors' and management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to my attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of Balance sheet as and when they fall due within a period of one year from the Balance sheet date.
- (xx) The Company is not required to comply with the provisions related to the Corporate Social Responsibility according to section 135 of the Companies Act, 2013. Therefore, paragraph 3(xx) (a) & (b) of the Order are not applicable.
- (xxi) The paragraph 3(xxi) of the Order with respect to commenting on any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements is not applicable to the Company.

For **SANDEEP S. SHARMA & CO**
Chartered Accountants
Firm ICAI Registration No. 326114E


SANDEEP SHARMA

Proprietor
Membership No. 062857
UDIN : 26062857ETHMWM5006

Date-07-05-2026
Place: Guwahati

Synergy Films Private Limited

CIN U25206AS2007PTC008292

Balance Sheet as at 31st March, 2026

(Rs. Lacs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
	ASSETS			
(1)	Current assets			
	(a) Financial Assets			
	(i) Cash and cash equivalents	2.1	102.57	97.59
	(ii) Other Financial Assets	2.2	3.48	5.30
	(b) Other current assets	3	0.65	0.59
	Total current assets		106.70	103.48
	TOTAL ASSETS		106.70	103.48
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	4	119.54	119.54
	(b) Other Equity	5	(12.99)	(16.28)
	Total equity		106.55	103.26
	Liabilities			
(1)	Current liabilities			
	(a) Financial Liabilities			
	a) Total Outstanding Dues of Micro Enterprises and Small Enterprises		-	-
	b) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	6	0.15	0.22
	Total current liabilities		0.15	0.22
	TOTAL EQUITY AND LIABILITIES		106.70	103.48

The accompanying notes from 1 to 18 are an integral part of the financial statements.

In terms of our report attached.

For SANDEEP S SHARMA & CO.

Chartered Accountants

For and on behalf of the Board of Directors


SANDEEP SHARMA
 Proprietor
 Membership No. - 062857
 FRN No-326114E
 UDIN : 26062857ETIHMWMS006




SETU RUSHI PARIKH
 Director
 DIN 07855275


RAKESH KUMAR KUMAWAT
 Director
 DIN 07434817



Place : Guwahati

Date : 07.05.2026

Place : Valsad

Date : 4th May, 2026

Synergy Films Private Limited

CIN: U25206AS2007PTC008292

Statement of Profit and Loss for the year ended 31st March, 2026

(Rs. Lacs)

	Particulars	Note No.	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
	Discontinuing Operations			
I	Other Income	7	5.36	45.72
II	Total Income (I)		5.36	45.72
III	Expenses			
	Finance costs	8	0.14	0.46
	Other expenses	9	1.93	4.82
	Total Expenses (III)		2.07	5.28
IV	Profit / (Loss) before tax from Discontinuing Operations (I-III)		3.29	40.44
V	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Tax in respect of Earlier Years		-	0.78
VI	Profit / (Loss) for the year from Discontinuing Operations (IV-V)		3.29	39.66
VII	Other Comprehensive Income		-	-
VIII	Total Comprehensive Income for the year (VI + VII) (Comprising Profit / (Loss) and Other Comprehensive Income for the year)		3.29	39.66
IX	Earnings per equity share:			
	Basic and Diluted earnings per share from discontinuing operations	10	0.28	3.32

The accompanying notes from 1 to 18 are an integral part of the financial statements.

In terms of our report attached.

For SANDEEP S SHARMA & CO

Chartered Accountants

For and on behalf of the Board of Directors

[Signature]

SANDEEP SHARMA

Proprietor

Membership No. - 062857

FRN No-326114E

UDIN : 26062857ETHMWM5006



[Signature]

SETU RUSHI PARIKH

Director

DIN 07855275



[Signature]

RAKESH KUMAR KUMAWAT

Director

DIN 07434817

Place : Guwahati

Date : 07.05.2026

Place : Valsad

Date : 4th May, 2026

Synergy Films Private Limited

CIN: U25206AS2007PTC008292

Cash Flow Statement for the year ended 31st March, 2026

(Rs. Lacs)

Particulars	For the year ended 31 March, 2026		For the year ended 31 March, 2025	
A. Cash flow from operating activities				
Net (Loss) / Profit before extraordinary items and tax from Discontinuing Operations		3.29		40.44
<u>Adjustments for:</u>				
(Profit) / loss on sale / write off of Property, plant & equipments	-		(39.83)	
Finance costs	0.14		0.46	
Interest income & Other Non-operating Incomes	(5.36)		(5.89)	
		(5.22)		(45.26)
Operating Loss before working capital changes		(1.93)		(4.82)
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Other current assets	(0.06)		0.78	
Other financial current assets	1.82		(5.30)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(0.07)		(0.38)	
Other current liabilities	-		(0.22)	
		1.69		(5.12)
		(0.24)		(9.94)
Cash generated from operations		(0.24)		(9.94)
Net income tax (paid)		-		-
Net cash flow used in operating activities (A)		(0.24)		(9.94)
B. Cash flow from investing activities				
Proceeds from sale of Property, plant & equipments	-		110.36	
Interest received:				
- Others	5.36		5.89	
		5.36		116.25
		5.36		116.25
Net cash flow from investing activities (B)		5.36		116.25
C. Cash flow from financing activities				
Net (decrease) / increase in working capital borrowings	-		(1.11)	
Repayment of other short-term borrowings	-		(15.00)	
Finance cost	(0.14)		(0.46)	
		(0.14)		(16.57)
Net cash flow (used in) / from financing activities (C)		(0.14)		(16.57)
Net increase in Cash and cash equivalents (A+B+C)		4.98		89.74
Cash and cash equivalents at the beginning of the year		97.59		7.85
Cash and cash equivalents at the end of the year		102.57		97.59
Cash and cash equivalents at the end of the year Comprises :				
(a) Cash on hand		-		-
(b) Balances with banks		102.57		97.59
		102.57		97.59

Notes:

- 1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS - 7) on statement of Cash Flow.
- 2) The previous year's figures have been regrouped/ restated wherever necessary to conform to this year's classification.

The accompanying notes from 1 to 18 are an integral part of the financial statements.

In terms of our report attached.
For SANDEEP S SHARMA & CO.
Chartered Accountants

S. Sharma

SANDEEP SHARMA
Proprietor
Membership No. - 062857
FRN No-326114E
UDIN : 26062857ETAMWM5006

Place : Guwahati

Date : 07.05.2026



For and on behalf of the Board of Directors

Setu Rushi Parikh

SETU RUSHI PARIKH
Director
DIN 07855275

Rakesh Kumar Kumawat

RAKESH KUMAR KUMAWAT
Director
DIN 07434817

Place : Valsad

Date : 4th May, 2026



Synergy Films Private Limited

Statement of Changes in Equity for the year ended 31st March, 2026

a. Equity Share Capital:

Particulars	(Rs. Lacs)
Balance as at the 01 April 2025	119.54
Changes in equity share capital during the year	-
Balance as at the 31 March 2026	119.54

b. Other Equity:

Particulars	Reserves and Surplus		Remeasurement of Defined Benefit Plans (OCI)	Other Equity	Total Equity
	Share Premium	Retained Earnings			
As at 1st April, 2024	23.46	(198.85)	7.68	111.77	(55.94)
Profit for the year	-	39.66	-	-	39.66
As at 31st March, 2025	23.46	(159.19)	7.68	111.77	(16.28)
Profit for the year	-	3.29	-	-	3.29
As at 31st March, 2026	23.46	(155.90)	7.68	111.77	(12.99)

The accompanying notes from 1 to 18 are an integral part of the financial statements.

In terms of our report attached.

For SANDEEP S SHARMA & CO.

Chartered Accountants

Sandeep Sharma
SANDEEP SHARMA

Proprietor

Membership No. - 062857

FRN No-326114E

UDIN : 26062857ETMWM5006

Place : Guwahati

Date : 07.05.2026



For and on behalf of the Board of Directors

Setu Rushi Parikh
SETU RUSHI PARIKH
Director
DIN 07855275

Rakesh Kumar Kumawat
RAKESH KUMAR KUMAWAT
Director
DIN 07434817



Place : Valsad

Date : 4th May, 2026

Synergy Films Private Limited

Notes Forming Part of Financial Statements for the year ended 31st March, 2026

Corporate Information

Synergy Films Pvt. Ltd. domiciled in India and incorporated under the provisions of the Companies Act, 1956 having Corporate Identity Number U25206AS2007PTC008292. The Company was engaged in the business of manufacturing, processing and selling of Co-extruded Plastic Film for various applications. The principal place of business of the company was at Kala Pahar Industrial Area, Guwahati, Assam.

1. Material Accounting Policies and basis of preparation

Basis of Preparation:

The accompanying standalone Financial Statements are prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("Act") read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015; and the other relevant provisions of the Act and Rules thereunder.

The Financial Statements have been prepared under historical cost convention basis, except for the following assets and liabilities :

In view of non viability of existing activities the company had discontinued the said activities w.e.f. 7th December, 2019 and initiated the process to surrender all other Licences for the said activities. Considering the decision of Management, the Company has prepared the accounts with the fundamental assumption of 'Going Concern' being no longer appropriate. Accordingly, the assets have been stated at lower of their carrying values and net realisable values, and liabilities have been stated at the values at which they are expected to be discharged.

These standalone Financial Statements are presented in Indian rupees, which is also the Company's functional currency and the primary economic environment in which the Company operates. All amounts have been reported in INR in lacs, unless otherwise indicated.

Authorisation of Financial Statements:

The Financial Statements were authorized for issue in accordance with a resolution of the Board of Directors in its meeting held on 4th May, 2026.

1.1. Use of Judgment and Estimates:

The preparation of Company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and the accompanying disclosures along with contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amounts of the assets or liabilities affected in future periods. The Company continually evaluates these estimates and assumptions based on the most recently available information.

- Financial instruments;
- Estimates of useful lives and residual value of Property, Plant and Equipment and Intangible assets;
- Provisions;
- Evaluation of recoverability of deferred tax assets; and
- Contingencies.

Revisions to accounting estimates are recognised prospectively in the Statement of Profit and Loss in the period in which the estimates are revised and in any future periods affected.

1.2. Borrowing Costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange difference to the extent regarded as an adjustment to the borrowing costs.

1.3. Non current asset held for sale

- 1.3.1. Non-current assets are classified as held for sale if their carrying amounts will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such assets.
- 1.3.2. Non-current assets classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell.
- 1.3.3. Property, Plant and Equipment and intangible assets classified as held for sale are not depreciated or amortized.



Synergy Films Private Limited

Notes Forming Part of Financial Statements for the year ended 31st March, 2026

1.4. Revenue Recognition

- 1.4.1. Revenue is measured based on the transaction price as specified in the contract with the customer. Sale of goods are recognised when control of goods has transferred based on agreed terms. It excludes taxes or other amounts collected from customers in its capacity as an agent.

Revenue from sale of goods includes Goods and Service Tax and is measured at the fair value of the consideration received or receivable (after including fair value allocations related to multiple deliverable and/or linked arrangements), after the deduction of any trade discounts, volume rebates, net of returns, taxes or duties collected on behalf of the government. The Company collects Goods and Services Tax on behalf of the Government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

The Company derives its revenue also from the sale of goods from exports made under CIF terms.

Revenue from Export Sales is recognized based on the satisfaction of performance obligations and transfer of control which generally happens when the goods are shipped at the port of dispatch, in line with Ind AS 115. While the Company arranges freight and insurance as per CIF terms, the transfer of control occurs at the point of shipment, and revenue is recorded accordingly. Freight and insurance costs incurred by the Company are presented separately as a freight outward unless specifically charged to customers.

- 1.4.2. Claims are recognized on settlement. Export incentives are accounted where there is reasonable assurance that the incentive income will be received and all attached conditions will be complied with.

- 1.4.3. Interest income is recognized using Effective Interest Rate (EIR) method.

- 1.4.4. Dividend is recognized when right to receive the income is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of dividend can be measured reliably.

1.5. Provisions, Contingent Liabilities and Capital Commitments

- 1.5.1. Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

- 1.5.2. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

- 1.5.3. Contingent liabilities are possible obligations whose existence will only be confirmed by future events not wholly within the control of the Company, or present obligations where it is not probable that an outflow of resources will be required or the amount of the obligation cannot be measured with sufficient reliability.

- 1.5.4. Contingent liabilities are not recognized in the financial statements but are disclosed unless the possibility of an outflow of economic resources is considered remote.

- 1.5.5. Contingent liabilities disclosed are in respect of items which in each case are above the threshold limit.

1.6. Fair Value measurement

- 1.6.1. The Company measures certain financial instruments at fair value at each reporting date.

- 1.6.2. Certain accounting policies and disclosures require the measurement of fair values, for both financial and non- financial assets and liabilities.

- 1.6.3. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Company has access at that date. The fair value of a liability also reflects its non-performance risk.






Notes Forming Part of Financial Statements for the year ended 31st March, 2026

- 1.6.4. The best estimate of the fair value of a financial instrument on initial recognition is normally the transaction price – i.e. the fair value of the consideration given or received. If the Company determines that the fair value on initial recognition differs from the transaction price and the fair value is evidenced neither by a quoted price in an active market for an identical asset or liability nor based on a valuation technique that uses only data from observable markets, then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value on initial recognition and the transaction price. Subsequently that difference is recognised in Statement of Profit and Loss on an appropriate basis over the life of the instrument but no later than when the valuation is wholly supported by observable market data or the transaction is closed out.
- 1.6.5. While measuring the fair value of an asset or liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation technique as follows:
- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
 - Level 2: inputs other than quoted prices included in Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
 - Level 3: inputs for the assets or liability that are not based on observable market data (unobservable inputs)
- 1.6.6. When quoted price in active market for an instrument is available, the Company measures the fair value of the instrument using that price. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.
- 1.6.7. If there is no quoted price in an active market, then the Company uses a valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.
- 1.6.8. The Company regularly reviews significant unobservable inputs and valuation adjustments. If the third party information, such as broker quotes or pricing services, is used to measure fair values, then the Company assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which the valuations should be classified.
- 1.7. Financial Assets**
- 1.7.1. **Initial recognition and measurement**
Trade Receivables and debt securities issued are initially recognised when they are originated. All other financial assets are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets other than those measured subsequently at fair value through profit and loss, are recognised initially at fair value plus transaction costs that are attributable to the acquisition of the financial asset.
- 1.7.2. **Subsequent measurement**
Subsequent measurement is determined with reference to the classification of the respective financial assets. Based on the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset, the Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit and loss.

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

The asset is held within a business model whose objective is

- To hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss.



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Synergy Films Private Limited

Notes Forming Part of Financial Statements for the year ended 31st March, 2026

Debt instruments at Fair value through Other Comprehensive Income (FVTOCI)

A 'debt instrument' is measured at the fair value through Other Comprehensive Income if both the following conditions are met:

The asset is held within a business model whose objective is achieved by both

- collecting contractual cash flows and selling financial assets and
- contractual terms of the asset give rise on specified dates to cash flows that are SPPI on the principal amount outstanding.

After initial measurement, these assets are subsequently measured at fair value. Interest income under effective interest method, foreign exchange gains and losses and impairment losses are recognised in the Statement of Profit and Loss. Other net gains and losses are recognised in other comprehensive Income.

Debt instruments at Fair value through Profit or Loss (FVTPL)

Fair Value through Profit or Loss is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorisation at amortised cost or as FVTOCI, is classified as FVTPL.

After initial measurement, any fair value changes including any interest income, foreign exchange gain and losses, impairment losses and other net gains and losses are recognised in the Statement of Profit and Loss.

Equity investments

All equity investments within the scope of Ind AS 109 are measured at fair value. Such equity instruments which are held for trading are classified as FVTPL. For all other such equity instruments, the Company decides to classify the same either as FVTOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

For equity instruments classified as FVTOCI, all fair value changes on the instrument, excluding dividends, are recognized in Other Comprehensive Income (OCI). Dividends on such equity instruments are recognised in the Statement of Profit or Loss.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

1.7.3. **De-recognition**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's Balance Sheet) when

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
 - The Company has transferred substantially all the risks and rewards of the asset, or
 - The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

On de-recognition, any gains or losses on all debt instruments (other than debt instruments measured at FVTOCI) and equity instruments (measured at FVTPL) are recognised in the Statement of Profit and Loss. Gains and losses in respect of debt instruments measured at FVTOCI and that are accumulated in OCI are reclassified to profit or loss on de-recognition. Gains or losses on equity instruments measured at FVTOCI that are recognised and accumulated in OCI are not reclassified to profit or loss on de-recognition.

1.7.4. **Impairment of financial assets**

In accordance with Ind AS 109, the Company applies Expected Credit Loss ("ECL") model for measurement and recognition of impairment loss on the financial assets measured at amortised cost and debt instruments measured at FVTOCI.

Loss allowances on trade receivables are measured following the 'simplified approach' at an amount equal to the lifetime ECL at each reporting date. The application of simplified approach does not require the Company to track changes in credit risk. Based on the past history and track records the company has assessed the risk of default by the customer and expects the credit loss to be insignificant. In respect of other financial assets such as debt securities and bank balances, the loss allowance is measured at 12 month ECL only if there is no significant deterioration in the credit risk since initial recognition of the asset or asset is determined to have a low credit risk at the reporting date.



Notes Forming Part of Financial Statements for the year ended 31st March, 2026

1.8. Financial Liabilities

1.8.1. Initial recognition and measurement

Financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss, transaction costs that are directly attributable to its acquisition or issue.

1.8.2. Subsequent measurement

Subsequent measurement is determined with reference to the classification of the respective financial liabilities.

Financial Liabilities at Fair Value through Profit or Loss (FVTPL)

A financial liability is classified as at Fair Value through Profit or Loss (FVTPL) if it is classified as held-for-trading or is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and changes therein, including any interest expense, are recognised in Statement of Profit and Loss.

Financial Liabilities at amortised cost

After initial recognition, financial liabilities other than those which are classified as FVTPL are subsequently measured at amortised cost using the effective interest rate ("EIR") method.

Amortised cost is calculated by taking into account any discount or premium and fees or costs that are an integral part of the EIR. The amortisation done using the EIR method is included as finance costs in the Statement of Profit and Loss.

1.9. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss for the period attributable to equity shareholders (after deducting preference dividends, if any, and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

1.10. Classification of Assets and Liabilities as Current and Non-Current:

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle (determined at 12 months) and other criteria set out in Schedule III of the Act.

1.11. Cash and Cash equivalents

Cash and cash equivalents in the Balance Sheet include cash at bank, cash, cheque, draft on hand and demand deposits with an original maturity of less than three months, which are subject to an insignificant risk of changes in value.

For the purpose of Statement of Cash Flows, Cash and cash equivalents include cash at bank, cash, cheque and draft on hand. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

1.12. Cash Flows

Cash flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.



Notes Forming Part of Financial Statements for the year ended 31st March, 2026

Note No. 2.1 : Cash And Cash Equivalents

(Rs. Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with banks		
In Current accounts	6.06	7.59
In Fixed Deposit	96.51	90.00
Cash on hand	-	-
Total	102.57	97.59

Note No. 2.2 : Other Financial Assets

(Rs. Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest Receivable -Fixed Deposits -BOB	3.48	5.30
Total	3.48	5.30

Note No. 3 : Other Current Assets

(Rs. Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with TDS Authorities	0.01	-
Income Tax Refunds	0.64	0.59
Total	0.65	0.59



NOTE NO. 4 : EQUITY SHARE CAPITAL

Particulars	(Rs. Lacs)	
	As at 31st March, 2026	As at 31st March, 2025
Authorised		
15,00,000 Equity Shares of Rs. 10/- each	150.00	150.00
Issued, Subscribed and Paid up		
11,95,360 Equity shares of Rs. 10/- each fully paid up with Voting right	119.54	119.54
Total	119.54	119.54

Notes:

4.a Reconciliation of number of shares outstanding at the beginning and end of the year:

(Rs. Lacs)		
Authorised share capital:	No. of shares	Amount
Balance as at 31st March, 2025	15,00,000	150.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2026	15,00,000	150.00
Issued, Subscribed and paid up share capital:	No. of shares	Amount
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2025	11,95,360	119.54
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2026	11,95,360	119.54

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share.

The holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the event of liquidation of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in case of interim dividend.

During the Year there are no Changes in Number of Shares outstanding at the end of the reporting period in comparison to number of Shares Outstanding at the beginning of the reporting period.

4.b Details of shares held by each shareholder holding more than 5% shares in the Company:

Equity share of Rs. 10 each fully paid up with voting rights	% Holding
Ecoplast Limited	
As at 31st March, 2025	100%
As at 31st March, 2026	100%

4.c Details of Shareholding of Promoters / Promoters Group

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	No. of shares	% of total shares	% Change during the year	No. of shares	% of total shares	% Change during the year
Ecoplast Limited	11,95,360	100%	-	11,95,360	100%	-



Notes Forming Part of Financial Statements for the year ended 31st March, 2026

NOTE NO. 5 : OTHER EQUITY

Particulars	(Rs. Lacs)	
	As at 31st March, 2026	As at 31st March, 2025
Securities premium account		
11,73,200 Equity shares of Rs. 10/- each issued at a Premium of Rs. 2/- per Share.	23.46	23.46
Closing Balance	23.46	23.46
Retained Earnings		
Opening Deficit	(159.19)	(198.85)
Profit for the year	3.29	39.66
Closing Balance	(155.90)	(159.19)
Other Comprehensive income		
Balance as at beginning of the year	7.68	7.68
Closing Balance	7.68	7.68
Other Equity		
Fair valuation of Interest free loan	111.77	111.77
Closing Balance	111.77	111.77
Total	(12.99)	(16.28)

Securities premium

Securities premium is used to record the Premium on issue of shares. This reserve is utilized in accordance with the provisions of the Act.

Retained earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to the general reserve, dividends or other distributions paid to shareholders.

Other Comprehensive income

The remeasurement reserve represents actuarial gains/losses on defined benefit obligations recognised previously in Other Comprehensive Income in accordance with Ind AS

19. As there are no employees as of the reporting date, no further remeasurement is expected. This reserve is not reclassified to profit or loss and remains part of equity.




Notes Forming Part of Financial Statements for the year ended 31st March, 2026

FINANCIAL LIABILITIES

NOTE NO. 6 : TRADE PAYABLES

Particulars	(Rs. Lacs)	
	As at 31st March, 2026	As at 31st March, 2025
Trade Payables		
Micro, Small and Medium Enterprises	-	-
Others	0.15	0.22
Total	0.15	0.22

a. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 :

Amount due to Micro, Small and Medium Enterprises as on 31st March, 2026 are disclosed on the basis of information available with the Company regarding status of the suppliers is as follows :

Particulars	(Rs. Lacs)	
	As at 31st March, 2026	As at 31st March, 2025
Principal Amount due and remaining unpaid	-	-
Interest due on above and the unpaid interest	-	-
Interest paid during the year	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

This information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

b. Ageing of Trade Payables:

Particulars	(Rs. Lacs)					
	As at 31st March, 2026					
	Not Due	Less than 1 Year	1 to 2 Year	2 to 3 Year	More than 3 Year	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	0.15	-	-	-	-	0.15
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-

Particulars	As at 31st March, 2025					
	As at 31st March, 2025					
	Not Due	Less than 1 Year	1 to 2 Year	2 to 3 Year	More than 3 Year	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	0.22	-	-	-	-	0.22
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-



Synergy Films Private Limited

Notes to financial statements for the year ended 31st March, 2026

7 OTHER INCOME

(Rs. Lacs)		
Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Interest income		
Interest from banks on Fixed Deposits	5.33	5.89
Interest on Income Tax Refund	0.03	-
Other non-operating income		
Profit on sale of Property, plant & equipments	-	39.83
Total	5.36	45.72

8 FINANCE COSTS

(Rs. Lacs)		
Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Interest expense	0.14	0.09
Other Finance costs	-	0.37
Total	0.14	0.46

9 OTHER EXPENSES

(Rs. Lacs)		
Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Rent including lease rentals	0.15	0.12
Rates and taxes	0.28	0.13
Travelling and conveyance	1.06	1.03
Security Charges	-	0.12
Legal and professional	0.24	1.32
Payments to the Auditors	0.15	0.20
Miscellaneous expenses	0.05	1.90
Total	1.93	4.82

(Rs. Lacs)		
Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Payments to the Auditors comprises		
Audit Fees	0.15	0.20
Other services	-	-
Total	0.15	0.20



Synergy Films Private Limited

Notes to financial statements for the year ended 31st March, 2026

10 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

i. Profit / (Loss) attributable to Equity holders of Company

(Rs. Lacs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Profit / (Loss) attributable to equity holders of the company for basic and diluted earnings per share	3.29	39.66

ii. Weighted average number of ordinary shares

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Basic and Diluted earnings per share from discontinuing operations		
Number of issued equity shares	11,95,360	11,95,360
Nominal Value per share	10	10
Weighted average number of shares at 31st March for basic and diluted earnings per share	11,95,360	11,95,360
Basic and Diluted earnings per share (in Rs.)	0.28	3.32

11 Tax expenses

The Company do not have any tax expenses in current year as well as in previous year.



Synergy Films Private Limited

Notes to financial statements for the year ended 31st March, 2026

12 Financial instruments

A. Capital Management:

Capital of the Company, for the purpose of capital management, include issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise shareholders value.

The funding requirement is met through a mixture of equity, internal accruals, long term borrowings and short term borrowings. The Company monitors capital using gearing ratio, which is debt divided by total capital plus debt.

Particulars	(Rs. Lacs)	
	As at 31st March, 2026	As at 31st March, 2025
Borrowings	-	-
Less: Cash and bank balances	102.57	97.59
Net debts	-	-
Total equity	106.55	103.26
Net debt to equity ratio	0.00%	0.00%
Equity and Debt	106.55	103.26
Capital gearing ratio	0.00%	0.00%

Company does not have any borrowings.

B. Fair value measurement hierarchy:

(Rs. Lacs)

Particulars	As at 31st March, 2026				As at 31st March, 2025			
	Carrying amount	Level of input used in			Carrying amount	Level of input used in		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial assets								
At Amortized cost								
Cash and cash equivalents	102.57	-	-	-	97.59	-	-	-
Other financial assets	3.48	-	-	-	5.30	-	-	-
Financial liabilities								
At Amortized cost								
Trade payables	0.15	-	-	-	0.22	-	-	-

The fair values of the financial assets and liabilities are defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Methods and assumptions used to estimate the fair values are consistent with those used for the year ended 31st March, 2025.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

- Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.
- Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. In the case of Derivative contracts, the Company has valued the same using the forward exchange rate as at the reporting date.
- Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

C. Calculation of fair values:

Financial assets and liabilities measured at fair value as at Balance Sheet date:

Other financial assets and liabilities:-

-Cash and cash equivalents, trade receivables, other financial assets, trade payables, and other financial liabilities have fair values that approximate to their carrying amounts due to their short-term nature.

-Loans and Investments have fair values that approximate to their carrying amounts as it is based on the net present value of the anticipated future cash flows using rates currently available for debt on similar terms, credit risk and remaining maturities.



Notes to financial statements for the year ended 31st March, 2026

13 Financial risk management

A Risk management framework

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's business activities are exposed to a variety of financial risks, namely liquidity risk, market risks, commodity risk and credit risk. The Company's senior management has the overall responsibility for establishing and governing the Company's risk management framework.

The Company has exposure to the following risks arising from financial instruments:

- A) Credit risk;
- B) Liquidity risk;

The Company has discontinued its operation, having no risk as mentioned above. Company's all funds are parked in Schedule Banks, considering risk free as mentioned below:

A Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counter-party fails to meet its contractual obligations.

1) Trade and other receivables

The Company has discontinued its operation, not having any trade receivable from any customer even in previous year.

Other than trade and other receivables, the Company has no other financial assets that are past due but not impaired.

2) Cash and cash equivalents

The Company held cash and cash equivalents of Rs. 102.57 lacs as at 31st March, 2026 (Rs. 97.59 lacs as at 31st March, 2025). The cash and cash equivalents are held with banks.



Synergy Films Private Limited

Notes to financial statements for the year ended 31st March, 2026

B Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time, or at a reasonable price.

Ultimate responsibility for liquidity risk management rests with the Board of Directors. Company may face Liquidity risk in future due to discontinuation of its existing activities.

Exposure to liquidity risk

(Rs. Lacs)

Particulars	As at 31st March, 2026			
	Carrying amount			
	Carrying amount	Within one year	One to five years	More than five years
Financial liabilities				
Trade and other payables	0.15	0.15	-	-
Total	0.15	0.15	-	-

(Rs. Lacs)

Particulars	As at 31st March, 2025			
	Carrying amount			
	Carrying amount	Within one year	One to five years	More than five years
Financial liabilities				
Trade and other payables	0.22	0.22	-	-
Total	0.22	0.22	-	-



Synergy Films Private Limited

Notes to financial statements for the year ended 31st March, 2026

14 Related Party Transactions

Disclosure of transactions with Related Parties, as required by Ind As 24 "Relate Party Disclosures" is given below :

Name of the related party and nature of relationship: -

		(Rs. Lacs)	
Sr No	Particulars	2025-26	2024-25
A)	Holding Company Ecoplast Ltd.		
	Unsecured loan repaid	-	15.00
	Interest paid	-	1.19
B)	Key Managerial Personnel (KMP)		
	Mr. Atul Baijal : Director	-	-
	Mr. Rakesh Kumawat : Director	-	-
	Mr. Setu Rushi Parikh : Director	-	-

(i) All Related party transactions entered during the year were on ordinary course of business and are on arm's length basis.

15 Segment information :

The Company's sole business segment is Plastic Films and all activities are incidental to this sole business segment. Given this fact and that the Company services its domestic from India only, the financial statements reflect the information required by Ind AS 108 'Operating Segments' for the sole business segment of Plastic Films. The whole of the business assets are situated in India.



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Notes to financial statements for the year ended 31st March, 2026

16 Additional Regulatory Information

- The Company does not have any transaction with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956. Further the Company has no relationship with the struck off Company.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

No funds have been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- There's no transaction which has not been recorded by Company in books of accounts and disclosed or surrendered as income during the year in the tax assessments under the Income Tax Act, 1961.
- The company does not not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made there under.

17 Key Financial Ratios:

Ratio	Numerator	Denominator	Current Year	Previous Year	% of Variance	Reasons for Variances
Current ratio	Current Assets	Current Liabilities	711.33	470.36	51%	Refer Remarks as below
Debt-equity ratio	Total Debt	Shareholder's Equity	-	-	0%	-
Debt service coverage ratio	Earnings available for debt service	Debt Service	-	-	0%	-
Return on equity ratio	Net Profits after taxes – Preference	Average Shareholder's Equity	0.03	0.48	-93%	Refer Remarks as below
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	-	-	0%	-
Trade receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	-	-	0%	-
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	-	-	0%	-
Net capital turnover ratio	Net Sales	Working Capital	-	-	0%	-
Net profit ratio	Net Profit	Net Sales	-	-	0%	-
Return on capital employed	Earning before interest and taxes	Capital Employed	0.03	0.40	-92%	Refer Remarks as below
Return on investment	Income (Finance)	Investments	-	-	0%	-

Remarks:

The Company has discontinued its operations with effect from 07th December, 2019.

The Company's turnover was NIL in current year as well as in previous year. The Company has earned Profit Rs. 3.29 lacs against profit of Rs. 39.66 lacs in previous year. In view of, discontinued operations and non viability of trading activities, Ratios are not comparable with previous year.

18 Going Concern Assumption

In view of non viability of existing activities the company had discontinued the said activities w.e.f. 7th December, 2019 and initiated the process to surrender all other Licences for the said activities. Considering the decision of Management, the Company has prepared the accounts with the fundamental assumption of 'Going Concern' being no longer appropriate.

The accompanying notes from 1 to 18 are an integral part of the financial statements.

In terms of our report attached.
For SANDEEP S SHARMA & CO.
Chartered Accountants


SANDEEP SHARMA
Proprietor
Membership No. - 062857
FRN No-326114E
UDIN : 26062857ETHMWM5006
Place : Guwahati
Date : 07/05/2026



For and on behalf of the Board of Directors


SETU RUSHI PARIKH
Director
DIN 07855275


RAKESH KUMAR KUMAWAT
Director
DIN 07434817



Place : Valsad
Date : 4th May, 2026