



Ecoplast Ltd.

Contact No. : 98795 54138
E-mail : info@ecoplastindia.com
Website : www.ecoplastindia.com

Regd. Office : National Highway No. 8, Water Works Cross Road, Abrama-Valsad -396002, Gujarat.
CIN-L25200GJ1981PLC004375

Thursday, November 10, 2022

To
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001



ISO 9001, 14001
& 22000
Certified Co.

Scrip Code: 526703

Sub.: Unaudited Financial Results for the quarter and half year ended 30.09.2022

Dear Sir,

The Board of Directors at the Meeting held today at 11:00 A.M. and concluded at 01.10 P.M., approved the Unaudited Financial Results for the quarter and half year ended 30.09.2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find Unaudited Financial Results for the quarter and half year ended 30.09.2022 duly approved by the Board of Directors along with the Limited review report of the Auditors.

Thanking you

Yours faithfully,
For **ECOPLAST LIMITED**


Rakesh Kumar Kumawat
Company Secretary & Compliance Officer

Encl.: As above



**Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Standalone Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

Review Report to
To the Board of Directors of
Ecoplast Ltd.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **ECOPLAST Limited** ('the Company') for the quarter and six month ended **30 September 2022** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai and Associates
Chartered Accountants
Firm Registration No. 102368W



A handwritten signature in black ink, appearing to be "Mayank Y. Desai".

Mayank Y. Desai
Partner
Membership No. :- 108310

UDIN: 22108310BCRQOE2440

Date :-10th November, 2022

Place :-Surat

ECOPLAST LIMITED
 Water Works Cross Road, N.H.No 8
 Abrama ,Valsad , Gujarat. 396002
 Tel No 98795 54138
 Website:www.ecoplastindia.com
 Email:investor@ecoplastindia.com
 CIN -L25200GJ1981PLC004375

Standalone Financial Results for Quarter and
 Half year ended September, 2022

Rs.in Lacs

Sr. No.	Particulars	Standalone					
		Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income						
	(a) Revenue from Operations	1,995.57	2,591.88	2,405.30	4,587.45	4,397.44	9,411.43
	(b) Other Income	104.28	30.85	15.56	135.13	34.05	84.68
	Total Income (net)	2,099.85	2,622.73	2,420.86	4,722.58	4,431.49	9,496.11
2	Expenses						
	(a) Cost of Materials Consumed	1,464.15	1,795.19	1,891.23	3,259.34	3,271.95	7,116.99
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(15.69)	168.88	174.21	153.19	106.88	(112.42)
	(c) Employee Benefits expenses	227.88	249.22	230.32	477.10	467.35	949.75
	(d) Finance Costs	19.09	36.59	23.45	55.68	56.47	108.14
	(e) Depreciation and Amortisation expense	63.82	89.52	67.68	133.34	131.12	265.93
	(f) Other expenses	283.64	341.24	373.72	624.88	673.04	1,425.05
	(g) Impairment Loss/ (Gain)	-	-	-	-	-	-
	Total Expenses	2,042.89	2,660.64	2,560.61	4,703.53	4,706.80	9,751.44
3	Profit/ (Loss) before Tax [1-2]	56.96	(37.91)	(139.75)	19.05	(275.31)	(255.33)
4	Tax Expense						
	Current	8.68	-	-	8.68	-	(3.33)
	Deferred	(5.96)	(7.34)	(7.94)	(13.30)	(18.80)	(77.94)
5	Profit/ (Loss) for the year [3-4]	54.24	(30.57)	(131.80)	23.67	(256.51)	(174.06)
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) remeasurements of defined benefit plans	(13.12)	(13.13)	(2.48)	(26.25)	(4.96)	(21.31)
	(b) Income taxes related to items that will not be reclassified to profit or loss	(3.65)	(3.65)	(0.69)	(7.30)	(1.38)	(5.93)
	Total Other Comprehensive Income	(16.77)	(16.78)	(3.17)	(33.55)	(6.33)	(27.24)
7	Total Comprehensive Income for the period [5+6]	37.47	(47.35)	(134.97)	(9.88)	(262.84)	(201.30)
8	Paid-up equity share capital (FV per share Rs. 10/- each)	300	300	300	300	300	300
9	Other Equity						2,672.49
10	Earnings per share (not annulised)						
	(a) Basic (Rs.)	1.81	(1.02)	(4.39)	0.79	(8.55)	(5.80)
	(b) Diluted (Rs.)	1.81	(1.02)	(4.39)	0.79	(8.55)	(5.80)

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Notes :

- 1) The above unaudited financial results of the Company for the quarter and Half year ended Sept 30, 2022 have been prepared in accordance with the IND AS, as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015
- 2) The financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 10, 2022.
- 3) As required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015, the Statutory Auditors have conducted a limited review of the above results for the Quarter ended 30th Sept, 2022.
- 4) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 5) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 6) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current years classification.
- 7) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial result under corporates section of Stock Exchange's Website at www.bseindia.com.

On Behalf of Board of Directors



J.B.DESAI
MANAGING DIRECTOR
DIN 00156221

Place: Mumbai
Date: 10th November 2022

Ecoplast Limited

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CIN -L25200GJ1981PLC004375

Statement of Assets and Liabilities as at 30th September,2022

(Rs.in Lacs)

Sr No.	Particulars	Standalone	Standalone
		As at	As at
		30th September,2022	31st March, 2022
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	1,605.95	1,579.02
	(b) Capital work-in-progress	-	1.62
	(c) Financial Assets		
	(i) Investment in Subsidiary	80.58	72.70
	(ii) Others	27.23	24.31
	(d) Deferred tax Assets (Net)	37.94	31.94
	(e) Other non-current assets	109.87	186.44
	Total Non-current assets	1,861.57	1,896.03
(2)	Current assets		
	(a) Inventories	1,160.02	1,292.64
	(b) Financial Assets		
	(i) Trade Receivables	1,177.02	2,006.24
	(ii) Cash and cash equivalents	3.51	43.07
	(iii) Bank balances other than (ii) above	38.87	56.51
	(iv) Loans	33.70	70.49
	(v) Other financial assets	7.50	15.41
	(c) Other current assets	57.71	64.10
	Total current assets	2,478.33	3,548.45
	TOTAL ASSETS	4,339.90	5,444.48
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	300.00	300.00
	(b)Other Equity	2,662.61	2,672.49
	Total equity	2,962.61	2,972.49
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	263.98	263.98
	(ii) Lease Liability	10.17	10.17
	(b) Provisions	97.30	85.03
	(c) Deferred tax liabilities (Net)	-	-
	Total non current liabilities	371.45	359.18
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	214.28	1,094.07
	(ii) Lease Liability	13.10	25.27
	(iii) Trade payables		
	a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	3.35	131.49
	b) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	627.65	620.05
	(iv) Other financial liabilities	20.60	30.08
	(b) Other current liabilities	44.31	149.25
	(c) Provisions	82.55	62.59
	Total current liabilities	1,005.84	2,112.80
	TOTAL EQUITY AND LIABILITIES	4,339.90	5,444.48

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Cash Flow Statement for the half year ended 30th September,2022

(Rs.In Lacs)

Particulars	Standalone		Standalone	
	For the year ended 30th September,2022		For the year ended 31 st March, 2022	
	Unaudited		Audited	
A. Cash flow from operating activities				
Net Profit / (Loss) before Tax as per Statement of Profit and Loss		19.05	-	(255.33)
Adjustments for:				
Depreciation and amortization and impairment	133.34		265.93	-
(Profit) / loss on sale / write off of assets (net)	(4.34)		31.53	-
Finance costs	55.68		106.14	-
Interest income	(2.68)		(4.89)	-
Other Comprehensive Income	(26.25)		(21.31)	-
Provision for doubtful trade and other receivables, loans and advances	2.08		128.75	-
		157.83		506.15
Operating profit before working capital changes		176.88		250.82
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	132.62		(270.53)	-
Trade receivables	827.13		(117.80)	-
Short-term loans and advances	36.79		(49.15)	-
Non Current Financial Assets	(10.79)		(3.72)	-
Other Current financial assets	7.90		(3.87)	-
Other Non current assets	83.46		(77.74)	-
Other Current assets	6.39		42.53	-
				(486.04)
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	(120.55)		(97.80)	-
Other Current liabilities	(104.94)		75.50	-
Other Financial and lease liability	(21.65)		(23.17)	-
Short-term provisions	19.97		26.16	-
Long-term provisions	12.27		13.55	-
		868.60		(235.23)
		1,045.48		
Cash generated from operations		1,045.48		(235.23)
Net income tax (paid) / refunds		(15.57)	-	(3.74)
Net cash flow from / (used in) operating activities (A)		1,029.91		(238.97)
B. Cash flow from investing activities				
Payment for property, plant and equipment , including capital advances	(160.30)		(162.02)	-
Proceeds from sale of fixed assets	6.00		5.09	-
Loans repaid by				
- Subsidiary Company	-		-	-
Interest received				
- Subsidiary Company	-		-	-
- Others	2.68		4.89	-
		(151.62)		(152.04)
		(151.62)		(152.04)
Net cash flow from / (used in) investing activities (B)		(151.62)		(152.04)

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Cash Flow Statement for the half year ended 30th September,2022

(Rs.in Lacs)

Particulars	Standalone		Standalone	
	For the year ended 30th September,2022		For the year ended 31 st March, 2022	
	Unaudited		Audited	
C. Cash flow from financing activities				
Proceeds / (Repayment) of long-term borrowings	-		(197.29)	-
Net increase / (decrease) in Short term borrowings	(879.81)		750.39	-
Finance cost	(55.68)		(106.14)	-
Dividends paid	-		-	-
		(935.49)		446.95
Net cash flow from / (used in) financing activities (C)		(935.49)		446.95
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(57.20)		55.96
Cash and cash equivalents at the beginning of the year				
Balances with banks in current accounts, earmarked balances and deposit accounts		96.41	-	40.74
Cash on hand		3.17	-	2.88
Cash and cash equivalents at the end of the year		42.38		99.58
Cash and cash equivalents at the end of the year Comprises :				
(a) Cash on hand	-	3.51	-	3.17
(b) Balances with banks in current accounts and deposit accounts	-	-	-	39.90
(c) Balances with banks in earmarked balances and deposit accounts	-	38.87	-	56.51
CASH AND CASH EQUIVALENTS.		42.38		99.58



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
Ecoplast Ltd.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **ECOPLAST Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter and six month ended on **30th September 2022** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- i. Ecoplast Limited



Subsidiary:

ii. Synergy Films Private Limited

5. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of subsidiary have been reviewed by their respective independent auditor.

The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the work done and the reports of the other auditor.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Y. B. Desai and Associates
Chartered Accountants
Firm Registration No. 102368W**



A handwritten signature in black ink, appearing to be "Mayank Y. Desai".

**Mayank Y. Desai
Partner
Membership No. :- 108310**

UDIN: 2210F310BCSCVR6391

Date :-10th November, 2022

Place :-Surat

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**Consolidated Financial Results for Quarter and
 Half year ended September, 2022**

Rs.in Lacs


Sr. No.	Particulars	Consolidated					
		Quarter ended 30/09/2022	Quarter ended 30/06/2022	Quarter ended 30/09/2021	Half Year ended 30/09/2022	Half Year ended 30/09/2021	Year ended 31/03/2022
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income						
	(a) Revenue from Operations	1,995.56	2,613.39	2,414.53	4,608.95	4,418.30	9,417.54
	(b) Other Income	107.21	21.04	17.82	128.25	29.78	83.87
	Total Income (net)	2,102.77	2,634.43	2,432.36	4,737.20	4,448.08	9,501.41
2	Expenses						
	(a) Cost of Materials Consumed	1,464.15	1,795.19	1,700.45	3,259.34	3,283.40	7,122.28
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(15.63)	177.87	174.21	162.24	106.88	(120.99)
	(c) Employee Benefits expenses	229.22	250.53	231.81	479.75	489.95	955.23
	(d) Finance Costs	19.08	36.60	23.48	55.68	56.50	106.18
	(e) Depreciation and Amortisation expense	63.82	69.52	67.68	133.34	131.12	265.93
	(f) Other expenses	285.17	342.63	375.29	627.80	676.36	1,428.93
	(g) Impairment Loss/ (Gain)	-	-	-	-	-	-
	Total Expenses	2,045.81	2,672.34	2,572.92	4,718.15	4,724.21	9,757.56
3	Profit/ (Loss) before Tax [1-2]	56.96	(37.91)	(140.57)	19.05	(276.13)	(256.15)
4	Tax Expense						
	Current	8.68	-	-	8.68	-	(3.33)
	Deferred	(5.96)	(7.34)	(7.94)	(13.30)	(18.80)	(77.94)
5	Profit/ (Loss) for the year [3-4]	54.24	(30.57)	(132.62)	23.67	(257.33)	(174.88)
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) remeasurements of defined benefit plans	(13.12)	(13.13)	(2.48)	(26.25)	(4.96)	(21.31)
	(b) Income taxes related to items that will not be reclassified to profit or loss	(3.65)	(3.65)	(0.69)	(7.30)	(1.38)	(5.93)
	Total Other Comprehensive Income	(16.77)	(16.78)	(3.17)	(33.55)	(6.33)	(27.24)
7	Total Comprehensive Income for the period [5+6]	37.47	(47.35)	(135.79)	(9.88)	(263.66)	(202.12)
8	Paid-up equity share capital (FV per share Rs. 10/- each)	300	300	300	300	300	300
9	Other Equity						2,672.49
10	Earnings per share (not annulised)						
	(a) Basic (Rs.)	1.81	(1.02)	(4.42)	0.79	(8.58)	(5.83)
	(b) Diluted (Rs.)	1.81	(1.02)	(4.42)	0.79	(8.58)	(5.83)

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CIN -L25200GJ1981PLC004375

Notes :

- 1) The above unaudited financial results of the Company for the quarter and Half year ended Sept 30, 2022 have been prepared in accordance with the IND AS, as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015
- 2) The financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 10, 2022.
- 3) The Consolidated financial result includes financial results of subsidiary Company namely Synergy Films Private Limited.
- 4) As required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015, the Statutory Auditors have conducted a limited review of the above results for the Quarter ended 30th Sept, 2022.
- 5) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis
- 6) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 7) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current years
- 8) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial result under corporates section of Stock Exchange's Website at www.bseindia.com.

On Behalf of Board of Directors



J.B.DESAI
MANAGING DIRECTOR
DIN 00156221

Place: Mumbai
Date: 10th November 2022

Ecoplast Limited

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CIN -L25200GJ1981PLC004375

Statement of Assets and Liabilities as at 30th September'2022

(Rs.in Lacs)

Sr. No.	Particulars	Consolidated	Consolidated
		As at	As at
		30th September'2022	31st March, 2022
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	1,605.95	1,579.02
	(b) Capital work-in-progress	-	1.62
	(c) Financial Assets		
	(i) Others	27.23	24.31
	(d) Deferred tax assets (net)	37.94	31.94
	(e) Other non-current assets	109.87	186.44
		1,780.99	1,823.33
(2)	Current assets		
	(a) Inventories	1,160.03	1,301.70
	(b) Financial Assets		
	(i) Trade Receivables	1,177.02	1,999.75
	(ii) Cash and cash equivalents	11.88	43.33
	(iii) Bank balances other than (ii) above	38.87	56.51
	(iv) Loans	33.70	70.49
	(v) Other financial assets	8.73	16.63
	(c) Other current assets	60.98	67.72
	(d) Assets classified as held for Sale	70.53	70.53
	Total current assets	2,561.74	3,626.66
	TOTAL ASSETS	4,342.73	5,449.99
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	300.00	300.00
	(b) Other Equity	2,662.61	2,672.49
	Total equity	2,962.61	2,972.49
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	263.98	263.98
	(ii) Lease Liabilities	10.17	10.17
	(b) Provisions	97.30	85.03
	(c) Deferred tax liabilities (Net)	-	-
	Total non current liabilities	371.45	359.18
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	214.28	1,094.07
	(ii) Lease Liability	13.10	25.27
	(iii) Trade payables		
	a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	3.35	131.49
	b) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	628.50	623.50
	(iv) Other financial liabilities	20.60	30.08
	(b) Other current liabilities	44.50	149.34
	(c) Provisions	84.34	64.55
	Total current liabilities	1,008.67	2,118.31
	TOTAL EQUITY AND LIABILITIES	4,342.73	5,449.99

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CIN -L25200GJ1981PLC004375

Cash Flow Statement for the half year ended 30th September'2022

(Rs.in Lacs)

Particulars	Consolidated		Consolidated	
	For the year ended 30th September,2022		For the year ended 31st March, 2022	
	Unaudited		Audited	
A. Cash flow from operating activities				
Net Profit/(loss) before Tax as per Statement of Profit and Loss		19.05		(256.15)
<i>Adjustments for:</i>				
Depreciation and amortization and impairment	133.34		265.93	-
(Profit) / loss on sale / write off of assets (net)	(4.34)		31.53	-
Finance costs	55.68		106.18	-
Interest income	(2.68)		(4.89)	-
Other Comprehensive Income	(26.25)		(21.31)	-
Liabilities / provisions no longer required written back	(1.00)		-	-
Provision for doubtful trade and other receivables, loans and advances	2.08		128.75	-
		156.83	-	506.19
Operating profit before working capital changes		175.88		250.04
Changes in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	141.66		(279.11)	
Trade receivables	820.64		(111.31)	
Short-term loans and advances	36.79		(49.15)	
Long-term loans and advances	(2.91)		(6.39)	
Other current financial assets	7.90		(3.87)	
Other non current assets	76.57		(84.81)	
Other current assets	6.74		42.54	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(123.14)		(94.78)	
Other current liabilities	(104.84)		75.47	
Other financial and lease liabilities	(20.65)		(23.17)	
Other non current liabilities	6.89		7.07	
Short-term provisions	19.78		27.70	
Long-term provisions	12.27		12.10	
		877.70		(487.71)
		1,053.58		(237.67)
Cash generated from operations		1,053.58		(237.67)
Net income tax (paid) / refunds		(15.57)		(3.74)
Net cash flow from / (used in) operating activities (A)		1,038.01		(241.41)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(160.30)		(161.20)	
Proceeds from sale of fixed assets	6.00		5.09	
- Others	2.68		4.89	
		(151.62)		(151.22)
		(151.62)		(151.22)
Net cash flow from / (used in) investing activities (B)		(151.62)		(151.22)

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Cash Flow Statement for the half year ended 30th September'2022

(Rs.in Lacs)

Particulars	Consolidated		Consolidated	
	For the year ended		For the year ended	
	30th September,2022		31st March, 2022	
	Unaudited		Audited	
C. Cash flow from financing activities				
Proceeds / (Repayment) of long-term borrowings	-		(197.29)	
Net increase / (decrease) in Short term borrowings	(879.81)		750.39	
Finance cost	(55.68)		(106.18)	
Dividends paid	-		-	
		(935.49)		446.92
Net cash flow from / (used in) financing activities (C)		(935.49)		446.92
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(49.10)		54.29
Cash and cash equivalents at the beginning of the year		99.84		45.55
Cash and cash equivalents at the end of the year		50.74		99.84
Cash and cash equivalents at the end of the year Comprises :				
(a) Cash on hand		3.51		3.17
(b) Balances with banks				
(i) In current accounts		8.36		40.16
(ii) In EEFC accounts				
(ii) In deposit accounts				
(ii) In earmarked accounts (Refer Note (2) below)		38.87		56.51
		50.74		99.84